

**CITY OF WATTERSON PARK, KENTUCKY
ORDINANCE NO. 212, SERIES 2013**

**AN ORDINANCE ADOPTING THE CITY OF WATTERSON PARK,
KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2013 THROUGH JUNE 30, 2014**

BE IT ORDAINED BY THE CITY OF WATTERSON PARK:

WHEREAS, an annual budget proposal and message has been prepared and delivered to the legislative body; and

WHEREAS, the legislative body has determined that such budget should be adopted,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF WATTERSON PARK:

SECTION ONE: That the annual budget for the fiscal year beginning July 1, 2013 and ending June 30, 2014 is hereby adopted as follows:

<u>Resources Available</u>	<u>General Fund</u>	<u>Muni. Aid Fund</u>	<u>LGEA Fund</u>
Estimated Fund Balance, July 1, 2013	2,830,000	12,000	0
Estimated Revenues:			
Real Property Taxes	243,000		
Personal Property Taxes	65,000		
Personal Property Taxes - Auto	10,000		
Intergovernmental Revenues		23,000	
Interest	18,000		
Franchise Fees	2,500		
Mineral and Coal Severance			35
Insurance Tax	<u>225,000</u>	_____	_____
Total Estimated Current Revenues	563,500	35,000	35
Total Available Resources	3,393,500	35,000	35

<u>Appropriations</u>	<u>General Fund</u>	<u>Muni. Aid Fund</u>	<u>LGEA Fund</u>
General Government	200,000	0	35
Public Works:			
General Public Works	35,000		
Urban Forestry Program	25,000		
Maintenance of Existing Roadways, Sidewalks, etc.	100,000 30,000	35,000	
Construction of New Roadways, Sidewalks, etc.	20,000	0	
Sanitation and Waste Removal	<u>55,000</u>	<u> </u>	<u> </u>
Total Appropriations	445,000 405,000	35,000	35
Excess of Resources over Appropriations	2,988,500 2,948,500	0	0
Estimated Fund Balances End of Fiscal Year	2,988,500 2,948,500	0	0

SECTION TWO: This budget ordinance shall be administered by the executive authority as described and set forth in the Kentucky Revised Statutes. Administration shall include, but not be limited to, at least the following:

- A. Prepare and submit financial statements which include budgetary comparisons on not less than a quarterly basis.
- B. Provide for budget amendments if called for by the council or if anticipated through implementation.
- C. Prepare any financial statements required for publication purposes, pursuant to KRS Chapters 424 and 91A.
- D. Cause each fund of this budget to be audited as prescribed by law.

SECTION THREE: This Ordinance shall be published by title and summary within thirty (30) days after adoption.

SECTION FOUR: This Ordinance becomes effective immediately upon passage and publication as required by law.

Adopted this 8TH day of MAY, 2013, by 5 ayes and 0 nays.

Norman R. Liebert

Norman Liebert, Mayor

ATTEST:

Aggie Keefe

Aggie Keefe, City Clerk