

CITY OF WATTERSON PARK, KENTUCKY
ORDINANCE NO. 257, SERIES 2021

**AN ORDINANCE ADOPTING THE CITY OF WATTERSON PARK,
KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2021 THROUGH JUNE 30, 2022**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the legislative body; and

WHEREAS, the legislative body has determined that such budget should be adopted,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF WATTERSON PARK:

SECTION ONE: That the annual budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022, is hereby adopted as follows:

<u>Resources Available</u>	<u>General Fund</u>	<u>Municipal Aid Fund</u>
Estimated Fund Balance, July 1, 2021	6,895,000	100
Estimated Revenues:		
Real Property Taxes	236,000	
Utilities Property Taxes	4,000	
Personal Property Taxes	79,000	
Personal Property Taxes -- Auto	22,000	
Intergovernmental Revenues		19,000
Interest	90,000	
Franchise Fees	2,500	
Insurance Tax	<u>360,000</u>	
Total Estimated Current Revenues	793,500	19,100
Total Available Resources	7,688,500	19,100

<u>Appropriations</u>	<u>General Fund</u>	<u>Municipal Aid Fund</u>
General Government	260,000	0
Public Works:		
General Public Works	165,000	
Urban Forestry Program	60,000	
Maintenance/Repair of Existing Roadways, Sidewalks, etc.	100,000	19,000
Construction/Reconstruction of Roadways, Sidewalks, etc.	300,000	0
Sanitation and Waste Removal	70,000	
Public Safety	<u>85,000</u>	<u> </u>
Total Appropriations	1,040,000	19,000
Excess of Resources over Appropriations	6,648,500	100
Estimated Fund Balances End of Fiscal Year	6,648,500	100

SECTION TWO: This budget ordinance shall be administered by the executive authority as described and set forth in the Kentucky Revised Statutes. Administration shall include, but not be limited to, at least the following:

- A. Prepare and submit financial statements which include budgetary comparisons on not less than a quarterly basis.
- B. Provide for budget amendments if called for by the council or if anticipated through implementation.
- C. Prepare any financial statements required for publication purposes, pursuant to KRS Chapters 424 and 91A.
- D. Cause each fund of this budget to be audited as prescribed by law.

SECTION THREE: This Ordinance shall be published by title and summary within thirty (30) days after adoption.

SECTION FOUR: This Ordinance becomes effective immediately upon passage and publication as required by law.

FIRST READING: 5-10-21
SECOND READING: 6-14-21
PUBLICATION: _____

	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
Jay Bourke	<u>✓</u>	_____	_____
Becky Ewan	<u>✓</u>	_____	_____
Gina Garrett	<u>✓</u>	_____	_____
Phillip Johnson	<u>✓</u>	_____	_____
Marlene Welsh	<u>✓</u>	_____	_____
Steve Fortwengler	<u>ABSENT</u>	_____	_____

Adopted this 14TH day of JUNE, 2021, by 5 ayes and 0 nays.



Linda Chesser, Mayor

ATTEST:



Aggie Keefe, City Clerk