

**CITY OF WATTERSON PARK, KENTUCKY
ORDINANCE NO. 261, SERIES 2022**

**AN ORDINANCE ADOPTING THE CITY OF WATTERSON PARK,
KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2022 THROUGH JUNE 30, 2023**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the legislative body; and

WHEREAS, the legislative body has determined that such budget should be adopted,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF WATTERSON PARK:

SECTION ONE: That the annual budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023, is hereby adopted as follows:

<u>Resources Available</u>	<u>General Fund</u>	<u>Municipal Aid Fund</u>	<u>ARPA Funds</u>
Estimated Fund Balance, July 1, 2022	6,849,083	20,500	177,427
Estimated Revenues:			
Real Property Taxes	220,000		
Utilities Property Taxes	3,500		
Personal Property Taxes	57,000		
Personal Property Taxes – Auto	22,000		
Intergovernmental Revenues		20,000	
Interest	87,000		
Franchise Fees	3,000		
Insurance Tax	<u>425,000</u>	_____	_____
Total Estimated Current Revenues	817,500	20,000	
Total Available Resources	7,666,583	40,500	177,427

<u>Appropriations</u>	<u>General Fund</u>	<u>Municipal Aid Fund</u>	<u>ARPA Funds</u>
General Government	190,000	0	69,450
Public Works:			
General Public Works	165,000		
Urban Forestry Program	60,000		
Maintenance/Repair of Existing Roadways, Sidewalks, etc.	100,000	40,400	
Construction/Reconstruction of Roadways, Sidewalks, etc.	300,000	0	
Sanitation and Waste Removal	70,000		
Public Safety	<u>100,000</u>	_____	_____
Total Appropriations	985,000	40,400	69,450
Excess of Resources over Appropriations			
	6,681,583	100	107,977
Estimated Fund Balances			
End of Fiscal Year	6,681,583	100	107,977

SECTION TWO: This budget ordinance shall be administered by the executive authority as described and set forth in the Kentucky Revised Statutes. Administration shall include, but not be limited to, at least the following:

- A. Prepare and submit financial statements which include budgetary comparisons on not less than a quarterly basis.
- B. Provide for budget amendments if called for by the council or if anticipated through implementation.
- C. Prepare any financial statements required for publication purposes, pursuant to KRS Chapters 424 and 91A.
- D. Cause each fund of this budget to be audited as prescribed by law.

SECTION THREE: This Ordinance shall be published by title and summary within thirty (30) days after adoption.

SECTION FOUR: This Ordinance becomes effective immediately upon passage and publication as required by law.

FIRST READING: 5-9-22
SECOND READING: 6-13-22
PUBLICATION: _____

	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
Jay Bourke	<u>✓</u>	_____	_____
Becky Ewan	<u>✓</u>	_____	_____
Gina Garrett	<u>✓</u>	_____	_____
Phillip Johnson	<u>✓</u>	_____	_____
Marlene Welsh	<u>✓</u>	_____	_____
Steve Fortwengler	<u>✓</u>	_____	_____

Adopted this 13TH day of JUNE, 2022, by 6 ayes and 0 nays.



Linda Chesser, Mayor

ATTEST:



Aggie Keefe, City Clerk