

**CITY OF WATTERSON PARK, KENTUCKY
ORDINANCE NO. 270, SERIES 2023**

**AN ORDINANCE ADOPTING THE CITY OF WATTERSON PARK,
KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2023 THROUGH JUNE 30, 2024**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the legislative body; and

WHEREAS, the legislative body has determined that such budget should be adopted,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF WATTERSON PARK:

SECTION ONE: That the annual budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024, is hereby adopted as follows:

<u>Resources Available</u>	<u>General Fund</u>	<u>Municipal Aid Fund</u>	<u>ARPA Funds</u>
Estimated Fund Balance, July 1, 2023	7,427,000	41,000	74,000 85,500
Estimated Revenues:			
Real Property Taxes	215,000		
Utilities Property Taxes	4,200		
Personal Property Taxes	70,000		
Personal Property Taxes – Auto	30,000		
Intergovernmental Revenues		20,000	
Interest	124,000		
Franchise Fees	3,000		
Insurance Tax	525,000		
Miscellaneous	<u>4,500</u>	<u> </u>	<u> </u>
Total Estimated Current Revenues	975,700	20,000	0
Total Available Resources	8,402,700	61,000	74,000 85,500

<u>Appropriations</u>	<u>General Fund</u>	<u>Municipal Aid Fund</u>	<u>ARPA Funds</u>
General Government	280,000	0	{74,000} <u>85,500</u>
Public Works:			
General Public Works	170,000		
Urban Forestry Program	60,000		
Maintenance/Repair of Existing Roadways, Sidewalks, etc.	100,000	61,000	
Construction/Reconstruction of Roadways, Sidewalks, etc.	300,000	0	
Sanitation and Waste Removal	70,000		
Public Safety	<u>110,000</u>	_____	_____
Total Appropriations	1,090,000	61,000	{74,000} <u>85,500</u>
Excess of Resources over Appropriations	7,312,700	0	0
Estimated Fund Balances			
End of Fiscal Year	7,312,700	0	0

SECTION TWO: This budget ordinance shall be administered by the executive authority as described and set forth in the Kentucky Revised Statutes. Administration shall include, but not be limited to, at least the following:

- A. Prepare and submit financial statements which include budgetary comparisons on not less than a quarterly basis.
- B. Provide for budget amendments if called for by the council or if anticipated through implementation.
- C. Prepare any financial statements required for publication purposes, pursuant to KRS Chapters 424 and 91A.
- D. Cause each fund of this budget to be audited as prescribed by law.


SECTION THREE: This Ordinance shall be published by title and summary within thirty (30) days after adoption.

SECTION FOUR: This Ordinance becomes effective immediately upon passage and publication as required by law.

FIRST READING: 6-12-2023
SECOND READING: 6-15-2023
PUBLICATION: _____

	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
Jay Bourke	<u>ABSENT</u>	_____	_____
Becky Ewan	<u>✓</u>	_____	_____
Gina Garrett	<u>✓</u>	_____	_____
Phillip Johnson	<u>✓</u>	_____	_____
Marlene Welsh	<u>✓</u>	_____	_____
Steve Fortwengler	<u>✓</u>	_____	_____

Adopted this 15TH day of JUNE, 2023, by 5 ayes and 0 nays.


Linda Chesser, Mayor

ATTEST:


Aggie Keefe, City Clerk