

City of Watterson Park
Income Statement
For the Two Months Ending August 31, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	825.10	167.00	658.10	1,927.74	334.00	1,593.74
Property Taxes - Prior Yr	0.00	0.00	0.00	0.00	0.00	0.00
Personal Property Tax	5,886.80	0.00	5,886.80	5,889.15	0.00	5,889.15
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,974.67	0.00	1,974.67	2,692.77	0.00	2,692.77
Cable Television	247.31	208.00	39.31	494.62	416.00	78.62
Interest Income	5,004.15	5,000.00	4.15	10,007.42	10,000.00	7.42
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,637.23	1,583.00	54.23	3,463.60	3,166.00	297.60
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	12,591.68	25,000.00	(12,408.32)	114,815.78	105,000.00	9,815.78
Total Revenues	28,166.94	31,958.00	(3,791.06)	139,291.08	118,916.00	20,375.08
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	16,569.57	20,000.00	(3,430.43)	32,137.62	40,000.00	(7,862.38)
Maintenance-Roads/Sidewalks	0.00	12,500.00	(12,500.00)	0.00	25,000.00	(25,000.00)
Construction-Roads/Sidewalks	14,787.23	37,500.00	(22,712.77)	14,787.23	75,000.00	(60,212.77)
Public Works	446.83	11,500.00	(11,053.17)	4,441.57	23,000.00	(18,558.43)
Public Safety	0.00	4,167.00	(4,167.00)	0.00	8,334.00	(8,334.00)
Urban Forestry	0.00	3,333.00	(3,333.00)	0.00	6,666.00	(6,666.00)
Tree Maintenance	0.00	0.00	0.00	800.00	0.00	800.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,728.10	5,833.00	(1,104.90)	9,456.20	11,666.00	(2,209.80)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	36,531.73	94,833.00	(58,301.27)	61,622.62	189,666.00	(128,043.38)
Net Income	\$ (8,364.79)	\$ (62,875.00)	54,510.21	\$ 77,668.46	\$ (70,750.00)	148,418.46

For Management Purposes Only

City of Watterson Park
Income Statement
For the Two Months Ending August 31, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 315.27	\$ 20,000.00	(19,684.73)	\$ 516.03	\$ 40,000.00	(39,483.97)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,128.61	0.00	3,128.61	6,267.98	0.00	6,267.98
Advertising	0.00	0.00	0.00	740.54	0.00	740.54
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	8,450.00	0.00	8,450.00
Dues & Subscriptions	445.29	0.00	445.29	445.29	0.00	445.29
Insurance	513.00	0.00	513.00	1,026.00	0.00	1,026.00
Legal & Professional	5,412.41	0.00	5,412.41	9,966.56	0.00	9,966.56
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	2,206.74	0.00	2,206.74	4,078.72	0.00	4,078.72
Payroll Tax Expense	323.25	0.00	323.25	646.50	0.00	646.50
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>16,569.57</u>	<u>20,000.00</u>	<u>(3,430.43)</u>	<u>32,137.62</u>	<u>40,000.00</u>	<u>(7,862.38)</u>