

City of Watterson Park
Income Statement
For the Seven Months Ending January 31, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 341.80	\$ 2,000.00	(1,658.20)	\$ 211,790.84	\$ 232,000.00	(20,209.16)
Property Tax - utilities	0.00	333.00	(333.00)	710.99	2,333.00	(1,622.01)
Property Taxes - Prior Yr	0.00	0.00	0.00	580.87	0.00	580.87
Personal Property Tax	1,436.56	5,000.00	(3,563.44)	46,301.56	77,000.00	(30,698.44)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	529.72	1,000.00	(470.28)	6,380.13	8,000.00	(1,619.87)
Cable Television	259.76	208.00	51.76	1,814.10	1,458.00	356.10
Interest Income	6,553.27	7,500.00	(946.73)	52,440.89	52,500.00	(59.11)
Change in Fair Market Value	(72,248.91)	0.00	(72,248.91)	(140,361.29)	0.00	(140,361.29)
Municipal Road Grants	1,764.45	1,583.00	181.45	12,003.90	11,083.00	920.90
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	1,049.31	0.00	1,049.31	2,118.70	0.00	2,118.70
Municipal Insurance Tax	136,312.97	25,000.00	111,312.97	395,002.49	230,000.00	165,002.49
Total Revenues	75,998.93	42,624.00	33,374.93	588,783.18	614,374.00	(25,590.82)
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	13,635.95	21,667.00	(8,031.05)	125,656.82	151,671.00	(26,014.18)
Street Lights	3,898.63	0.00	3,898.63	26,698.52	0.00	26,698.52
Maintenance-Roads/Sidewalks	0.00	8,333.00	(8,333.00)	0.00	58,333.00	(58,333.00)
Construction-Roads/Sidewalks	0.00	25,000.00	(25,000.00)	0.00	175,000.00	(175,000.00)
Public Works	8,635.00	13,750.00	(5,115.00)	24,771.00	96,250.00	(71,479.00)
Public Safety	6,298.62	7,083.00	(784.38)	40,415.33	49,583.00	(9,167.67)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	35,000.00	(35,000.00)
Tree Maintenance	0.00	0.00	0.00	6,775.00	0.00	6,775.00
Room Rental	100.00	0.00	100.00	700.00	0.00	700.00
Sanitation	5,186.24	5,833.00	(646.76)	36,381.47	40,833.00	(4,451.53)
Community Services	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	37,754.44	86,666.00	(48,911.56)	262,398.14	606,670.00	(344,271.86)
Net Income	\$ 38,244.49	\$ (44,042.00)	82,286.49	\$ 326,385.04	\$ 7,704.00	318,681.04

For Management Purposes Only

City of Watterson Park
Income Statement
For the Seven Months Ending January 31, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 253.31	\$ 21,667.00	(21,413.69)	\$ 1,682.87	\$ 151,671.00	(149,988.13)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	3,613.05	0.00	3,613.05
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	5,380.00	0.00	5,380.00	37,660.00	0.00	37,660.00
Dues & Subscriptions	0.00	0.00	0.00	579.00	0.00	579.00
Insurance	773.64	0.00	773.64	5,299.10	0.00	5,299.10
Legal & Professional	5,942.24	0.00	5,942.24	45,843.78	0.00	45,843.78
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	875.15	0.00	875.15	11,536.51	0.00	11,536.51
Payroll Tax Expense	411.61	0.00	411.61	2,881.27	0.00	2,881.27
Property Tax Process	0.00	0.00	0.00	16,561.24	0.00	16,561.24
	<u>13,635.95</u>	<u>21,667.00</u>	<u>(8,031.05)</u>	<u>125,656.82</u>	<u>151,671.00</u>	<u>(26,014.18)</u>

City of Watterson Park
Balance Sheet
January 31, 2022

ASSETS

Current Assets		
Cash - Operating	\$	154,548.97
Money Market		78,976.60
Money Market - Road Fund		13,106.01
Investments - SYB		4,373,320.32
Investments - H Lyons		2,718,054.20
Property Taxes Receivable		3,944.23
Accounts Receivable - Ins Tax		57,304.42
Accrued Interest Rec.		17,166.41
Prepaid Insurance		4,979.95
PREPAID EXPENSES		1,000.00
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Total Current Assets		7,422,401.11
Property and Equipment		
Land		145,601.05
Road Expenditures		963,436.77
Road Signage		32,176.53
Office Equipment		8,320.23
Accumulated Depreciation		(454,283.31)
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Total Property and Equipment		695,251.27
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>8,117,652.38</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	29,208.89
State Tax W/H		239.32
Occupational Tax W/H		118.36
Accrued Expenses		16,508.50
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Total Current Liabilities		46,075.07
Long-Term Liabilities		
A/P ARPA		130,748.40
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Total Long-Term Liabilities		130,748.40
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Total Liabilities		176,823.47
Capital		
Fund Balance		7,614,443.87
Net Income		326,385.04
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Total Capital		7,940,828.91
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Total Liabilities & Capital	\$	<u>8,117,652.38</u>

Unaudited - For Management Purposes Only