

City of Watterson Park
Income Statement
For the Three Months Ending September 30, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	52.37	166.00	(113.63)	1,980.11	500.00	1,480.11
Property Taxes - Prior Yr	0.00	0.00	0.00	0.00	0.00	0.00
Personal Property Tax	0.00	0.00	0.00	5,889.15	0.00	5,889.15
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	574.08	0.00	574.08	3,266.85	0.00	3,266.85
Cable Television	247.31	209.00	38.31	741.93	625.00	116.93
Interest Income	5,004.65	5,000.00	4.65	15,012.07	15,000.00	12.07
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,638.00	1,584.00	54.00	5,101.60	4,750.00	351.60
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	11.85	0.00	11.85	114,827.63	105,000.00	9,827.63
Total Revenues	7,528.26	6,959.00	569.26	146,819.34	125,875.00	20,944.34
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	16,256.23	20,000.00	(3,743.77)	39,670.12	60,000.00	(20,329.88)
Maintenance-Roads/Sidewalks	0.00	12,500.00	(12,500.00)	0.00	37,500.00	(37,500.00)
Construction-Roads/Sidewalks	3,286.50	37,500.00	(34,213.50)	18,073.73	112,500.00	(94,426.27)
Public Works	3,050.00	11,500.00	(8,450.00)	3,001.27	34,500.00	(31,498.73)
Public Safety	0.00	4,166.00	(4,166.00)	0.00	12,500.00	(12,500.00)
Urban Forestry	0.00	3,334.00	(3,334.00)	0.00	10,000.00	(10,000.00)
Tree Maintenance	2,775.00	0.00	2,775.00	2,700.00	0.00	2,700.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,728.10	5,834.00	(1,105.90)	14,184.30	17,500.00	(3,315.70)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	30,095.83	94,834.00	(64,738.17)	77,629.42	284,500.00	(206,870.58)
Net Income	\$ (22,567.57)	\$ (87,875.00)	65,307.43	\$ 69,189.92	\$ (158,625.00)	227,814.92

For Management Purposes Only

City of Watterson Park
Income Statement
For the Three Months Ending September 30, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 196.00	\$ 20,000.00	(19,804.00)	\$ 621.95	\$ 60,000.00	(59,378.05)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,359.99	0.00	3,359.99	9,627.97	0.00	9,627.97
Advertising	0.00	0.00	0.00	740.54	0.00	740.54
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	12,675.00	0.00	12,675.00
Dues & Subscriptions	1,236.00	0.00	1,236.00	1,681.29	0.00	1,681.29
Insurance	513.00	0.00	513.00	1,539.00	0.00	1,539.00
Legal & Professional	5,146.86	0.00	5,146.86	6,510.72	0.00	6,510.72
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,256.13	0.00	1,256.13	5,303.90	0.00	5,303.90
Payroll Tax Expense	323.25	0.00	323.25	969.75	0.00	969.75
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>16,256.23</u>	<u>20,000.00</u>	<u>(3,743.77)</u>	<u>39,670.12</u>	<u>60,000.00</u>	<u>(20,329.88)</u>