

City of Watterson Park
Income Statement
For the Three Months Ending September 30, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	61.48	375.00	(313.52)	163.02	1,125.00	(961.98)
Property Taxes - Prior Yr	50.00	0.00	50.00	941.16	0.00	941.16
Personal Property Tax	0.00	0.00	0.00	6.69	0.00	6.69
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	602.35	500.00	102.35	3,746.87	500.00	3,246.87
Cable Television	256.67	210.00	46.67	769.60	630.00	139.60
Interest Income	9,555.42	10,000.00	(444.58)	30,084.44	30,000.00	84.44
Change in Fair Market Value	(11,657.59)	0.00	(11,657.59)	(4,611.35)	0.00	(4,611.35)
Municipal Road Grants	1,634.17	1,900.00	(265.83)	4,751.31	5,500.00	(748.69)
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	0.00	0.00	0.00
			0.00	56,032.05	92,500.00	(36,467.95)
Total Revenues	<u>502.50</u>	<u>12,985.00</u>	<u>(12,482.50)</u>	<u>91,883.79</u>	<u>130,255.00</u>	<u>(38,371.21)</u>
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	10,406.88	20,000.00	(9,593.12)	41,769.83	60,000.00	(18,230.17)
Street Lights	3,488.34	0.00	3,488.34	10,615.32	0.00	10,615.32
Maintenance-Roads/Sidewalks	0.00	13,700.00	(13,700.00)	0.00	40,500.00	(40,500.00)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	150,000.00	(150,000.00)
Public Works	2,495.00	10,410.00	(7,915.00)	10,138.50	31,250.00	(21,111.50)
Public Safety	4,458.64	6,250.00	(1,791.36)	15,040.92	18,750.00	(3,709.08)
Urban Forestry	0.00	5,000.00	(5,000.00)	1,350.00	15,000.00	(13,650.00)
Tree Maintenance	3,625.00	0.00	3,625.00	5,900.00	0.00	5,900.00
Room Rental	100.00	0.00	100.00	300.00	0.00	300.00
Sanitation	5,015.00	5,900.00	(885.00)	15,045.00	17,500.00	(2,455.00)
Community Services	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
			0.00	0.00	0.00	0.00
Total Expenses	<u>29,588.86</u>	<u>111,260.00</u>	<u>(81,671.14)</u>	<u>100,159.57</u>	<u>333,000.00</u>	<u>(232,840.43)</u>
Net Income	<u>\$ (29,086.36)</u>	<u>\$ (98,275.00)</u>	<u>69,188.64</u>	<u>\$ (8,275.78)</u>	<u>\$ (202,745.00)</u>	<u>194,469.22</u>

For Management Purposes Only

City of Watterson Park
Income Statement
For the Three Months Ending September 30, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 234.54	\$ 20,000.00	(19,765.46)	\$ 706.62	\$ 60,000.00	(59,293.38)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,628.00	0.00	4,628.00	14,588.00	0.00	14,588.00
Dues & Subscriptions	30.76	0.00	30.76	30.76	0.00	30.76
Insurance	633.97	0.00	633.97	1,901.91	0.00	1,901.91
Legal & Professional	3,961.50	0.00	3,961.50	20,341.38	0.00	20,341.38
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	564.04	0.00	564.04	3,085.07	0.00	3,085.07
Payroll Tax Expense	354.07	0.00	354.07	1,116.09	0.00	1,116.09
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>10,406.88</u>	<u>20,000.00</u>	<u>(9,593.12)</u>	<u>41,769.83</u>	<u>60,000.00</u>	<u>(18,230.17)</u>

City of Watterson Park
Balance Sheet
September 30, 2020

ASSETS

Current Assets		
Cash - Operating	\$	19,480.80
Money Market		121,309.60
Money Market - Road Fund		44,243.29
Investments - SYB		4,443,439.42
Investments - H Lyons		1,945,188.86
Property Taxes Receivable		3,714.64
Accounts Receivable - Ins Tax		55,869.70
Accrued Interest Rec.		19,141.35
Prepaid Insurance		8,293.08
PREPAID EXPENSES		1,000.00
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Total Current Assets		6,661,680.74
Property and Equipment		
Land		145,601.05
Road Expenditures		922,238.26
Road Signage		32,176.53
Office Equipment		5,337.23
Accumulated Depreciation		(422,506.02)
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Total Property and Equipment		682,847.05
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>7,344,527.79</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	30,555.12
State Tax W/H		193.72
Occupational Tax W/H		320.94
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Total Current Liabilities		31,069.78
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		31,069.78
Capital		
Fund Balance		7,321,733.79
Net Income		(8,275.78)
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Total Capital		7,313,458.01
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Total Liabilities & Capital	\$	<u>7,344,527.79</u>

Unaudited - For Management Purposes Only