

City of Watterson Park
Balance Sheet
September 30, 2021

ASSETS

| | | |
|-------------------------------|--------------|---------------------|
| Current Assets | | |
| Cash - Operating | \$ 3,143.32 | |
| Money Market | 173,171.39 | |
| Money Market - Road Fund | 6,288.22 | |
| Investments - SYB | 4,447,691.36 | |
| Investments - H Lyons | 2,330,146.79 | |
| Property Taxes Receivable | 3,714.64 | |
| Accounts Receivable - Ins Tax | 55,869.70 | |
| Accrued Interest Rec. | 13,019.24 | |
| Prepaid Insurance | 8,848.42 | |
| PREPAID EXPENSES | 1,000.00 | |
| | | |
| Total Current Assets | | 7,042,893.08 |
| Property and Equipment | | |
| Land | 145,601.05 | |
| Road Expenditures | 925,039.76 | |
| Road Signage | 32,176.53 | |
| Office Equipment | 8,320.23 | |
| Accumulated Depreciation | (422,506.02) | |
| | | |
| Total Property and Equipment | | 688,631.55 |
| Other Assets | | |
| | | |
| Total Other Assets | | 0.00 |
| | | |
| Total Assets | \$ | <u>7,731,524.63</u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|--------------|---------------------|
| Current Liabilities | | |
| Accounts Payable | \$ 28,855.16 | |
| State Tax W/H | 239.32 | |
| Occupational Tax W/H | 355.08 | |
| | | |
| Total Current Liabilities | | 29,449.56 |
| Long-Term Liabilities | | |
| | | |
| Total Long-Term Liabilities | | 0.00 |
| | | |
| Total Liabilities | | 29,449.56 |
| Capital | | |
| Fund Balance | 7,605,964.24 | |
| Net Income | 96,110.83 | |
| | | |
| Total Capital | | 7,702,075.07 |
| | | |
| Total Liabilities & Capital | \$ | <u>7,731,524.63</u> |

City of Watterson Park
Income Statement
For the Three Months Ending September 30, 2021

| | Current Month Actual | Current Month Budget | Variance | Year to Date Actual | Year to Date Budget | Variance |
|------------------------------|-------------------------|-------------------------|--------------------|------------------------|------------------------|---------------------|
| Revenues | | | | | | |
| Property Taxes | \$ 0.00 | \$ 0.00 | 0.00 | \$ 0.00 | \$ 0.00 | 0.00 |
| Property Tax - utilities | 0.00 | 334.00 | (334.00) | 0.00 | 1,000.00 | (1,000.00) |
| Property Taxes - Prior Yr | 100.14 | 0.00 | 100.14 | 1,465.34 | 0.00 | 1,465.34 |
| Personal Property Tax | 0.00 | 0.00 | 0.00 | 1,037.38 | 0.00 | 1,037.38 |
| Per Prop Tax - Prior Year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Per Property Tax - Auto | 748.65 | 1,000.00 | (251.35) | 3,429.15 | 4,000.00 | (570.85) |
| Cable Television | 259.76 | 209.00 | 50.76 | 775.06 | 625.00 | 150.06 |
| Interest Income | 7,727.35 | 7,500.00 | 227.35 | 23,541.84 | 22,500.00 | 1,041.84 |
| Change in Fair Market Value | (14,842.07) | 0.00 | (14,842.07) | (29,158.17) | 0.00 | (29,158.17) |
| Municipal Road Grants | 1,685.16 | 1,584.00 | 101.16 | 5,186.45 | 4,750.00 | 436.45 |
| Coal & Mineral Grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fines & Penalties | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bond Grant | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Revenues | 0.00 | 0.00 | 0.00 | 132,069.09 | 0.00 | 132,069.09 |
| Municipal Insurance Tax | 0.00 | 0.00 | 0.00 | 57,304.42 | 60,000.00 | (2,695.58) |
| Total Revenues | (4,321.01) | 10,627.00 | (14,948.01) | 195,650.56 | 92,875.00 | 102,775.56 |
| Expenses | | | | | | |
| Purchase Discounts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Government | 10,267.55 | 21,668.00 | (11,400.45) | 40,958.96 | 65,002.00 | (24,043.04) |
| Street Lights | 3,894.16 | 0.00 | 3,894.16 | 11,444.19 | 0.00 | 11,444.19 |
| Maintenance-Roads/Sidewalks | 0.00 | 8,334.00 | (8,334.00) | 0.00 | 25,000.00 | (25,000.00) |
| Construction-Roads/Sidewalks | 0.00 | 25,000.00 | (25,000.00) | 0.00 | 75,000.00 | (75,000.00) |
| Public Works | 2,507.00 | 13,750.00 | (11,243.00) | 11,412.00 | 41,250.00 | (29,838.00) |
| Public Safety | 4,833.62 | 7,084.00 | (2,250.38) | 15,490.86 | 21,250.00 | (5,759.14) |
| Urban Forestry | 0.00 | 5,000.00 | (5,000.00) | 0.00 | 15,000.00 | (15,000.00) |
| Tree Maintenance | 1,400.00 | 0.00 | 1,400.00 | 4,375.00 | 0.00 | 4,375.00 |
| Room Rental | 100.00 | 0.00 | 100.00 | 300.00 | 0.00 | 300.00 |
| Sanitation | 5,186.24 | 5,834.00 | (647.76) | 15,558.72 | 17,500.00 | (1,941.28) |
| Community Serices | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciation Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capitalized Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 28,188.57 | 86,670.00 | (58,481.43) | 99,539.73 | 260,002.00 | (160,462.27) |
| Net Income | \$ (32,509.58) | \$ (76,043.00) | 43,533.42 | \$ 96,110.83 | \$ (167,127.00) | 263,237.83 |

For Management Purposes Only

City of Watterson Park
Income Statement
For the Three Months Ending September 30, 2021

| | Current Month Actual | Current Month Budget | Variance | Year to Date Actual | Year to Date Budget | Variance |
|---------------------------|-------------------------|-------------------------|--------------------|------------------------|------------------------|--------------------|
| General Government | | | | | | |
| Telephone | \$ 238.08 | \$ 21,668.00 | (21,429.92) | \$ 699.44 | \$ 65,002.00 | (64,302.56) |
| Room Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Advertising | 0.00 | 0.00 | 0.00 | 587.26 | 0.00 | 587.26 |
| Capitalized Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Council & Officers' Fees | 5,380.00 | 0.00 | 5,380.00 | 16,140.00 | 0.00 | 16,140.00 |
| Dues & Subscriptions | 0.00 | 0.00 | 0.00 | 479.00 | 0.00 | 479.00 |
| Insurance | 773.54 | 0.00 | 773.54 | 2,320.62 | 0.00 | 2,320.62 |
| Legal & Professional | 3,429.49 | 0.00 | 3,429.49 | 14,564.71 | 0.00 | 14,564.71 |
| Miscellaneous Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Supplies & Expense | 34.83 | 0.00 | 34.83 | 4,933.10 | 0.00 | 4,933.10 |
| Payroll Tax Expense | 411.61 | 0.00 | 411.61 | 1,234.83 | 0.00 | 1,234.83 |
| Property Tax Process | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | <u>10,267.55</u> | <u>21,668.00</u> | <u>(11,400.45)</u> | <u>40,958.96</u> | <u>65,002.00</u> | <u>(24,043.04)</u> |