

City of Waterson Park
Income Statement
For the Three Months Ending September 30, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 58.92	\$ 0.00	\$ 58.92	\$ 58.92	\$ 0.00	\$ 58.92
Property Tax - utilities	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes - Prior Yr	0.00	0.00	0.00	0.00	0.00	0.00
Personal Property Tax	0.00	0.00	0.00	167.89	0.00	167.89
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,219.32	1,000.00	219.32	3,547.51	3,000.00	547.51
Cable Television	259.81	250.00	9.81	779.43	750.00	29.43
Interest Income	9,511.45	7,250.00	2,261.45	25,404.26	21,750.00	3,654.26
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,649.00	1,670.00	(21.00)	5,134.00	5,010.00	124.00
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	1,222.80	0.00	1,222.80
Municipal Insurance Tax	0.00	0.00	0.00	95,343.78	103,000.00	(7,656.22)
Total Revenues	12,698.50	10,170.00	2,528.50	131,658.59	133,510.00	(1,851.41)
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	13,332.38	21,600.00	(8,267.62)	42,462.14	64,800.00	(22,337.86)
Street Lights	4,008.73	0.00	4,008.73	11,775.29	0.00	11,775.29
Maintenance-Roads/Sidewalks	0.00	11,700.00	(11,700.00)	0.00	35,100.00	(35,100.00)
Construction-Roads/Sidewalks	0.00	25,000.00	(25,000.00)	0.00	75,000.00	(75,000.00)
Public Works	4,170.00	13,750.00	(9,580.00)	11,345.00	41,250.00	(29,905.00)
Public Safety	6,484.32	8,300.00	(1,815.68)	19,892.96	24,900.00	(5,007.04)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	15,000.00	(15,000.00)
Tree Maintenance	1,620.00	0.00	1,620.00	4,860.00	0.00	4,860.00
Room Rental	100.00	0.00	100.00	300.00	0.00	300.00
Code Enforcement	300.00	0.00	300.00	900.00	0.00	900.00
Sanitation	5,186.24	5,800.00	(613.76)	15,558.72	17,400.00	(1,841.28)
Community Services	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	35,201.67	91,150.00	(55,948.33)	107,094.11	273,450.00	(166,355.89)
Net Income	\$ (22,503.17)	\$ (80,980.00)	\$ 58,476.83	\$ 24,564.48	\$ (139,940.00)	\$ 164,504.48

For Management Purposes Only

City of Watertown Park
Income Statement

For the Three Months Ending September 30, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 189.50	\$ 21,600.00	(21,410.50)	\$ 622.26	\$ 64,800.00	(64,177.74)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	691.50	0.00	691.50
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	5,380.00	0.00	5,380.00	16,140.00	0.00	16,140.00
Salaries charged to ARPA	0.00	0.00	0.00	0.00	0.00	0.00
Dues & Subscriptions	0.00	0.00	0.00	1,097.00	0.00	1,097.00
Insurance	788.07	0.00	788.07	2,168.20	0.00	2,168.20
Legal & Professional	5,569.12	0.00	5,569.12	15,959.24	0.00	15,959.24
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	994.08	0.00	994.08	4,549.11	0.00	4,549.11
Payroll Tax Expense	411.61	0.00	411.61	1,234.83	0.00	1,234.83
Payroll Taxes charged to ARPA	0.00	0.00	0.00	0.00	0.00	0.00
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	13,332.38	21,600.00	(8,267.62)	42,462.14	64,800.00	(22,337.86)

City of Watterson Park
Balance Sheet
September 30, 2022

ASSETS

Current Assets		
Cash - Operating	\$	59,014.31
Money Market		152,796.87
Money Market - Road Fund		26,199.62
Investments - SYB		4,206,108.98
Investments - H Lyons		2,624,370.97
Property Taxes Receivable		3,584.61
Accounts Receivable - Ins Tax		95,364.26
Accrued Interest Rec.		15,443.95
Prepaid Insurance		9,155.06
Accrued Change in Value - Inv		130,711.67
PREPAID EXPENSES		<u>1,000.00</u>
Total Current Assets		7,323,750.30
Property and Equipment		
Land		145,601.05
Road Expenditures		963,436.77
Road Signage		32,176.53
Office Equipment		5,920.00
Accumulated Depreciation		<u>(519,583.72)</u>
Total Property and Equipment		627,550.63
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>7,951,300.93</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	35,855.48
State Tax W/H		236.68
Occupational Tax W/H		<u>355.08</u>
Total Current Liabilities		36,447.24
Long-Term Liabilities		
A/P ARPA		<u>159,684.44</u>
Total Long-Term Liabilities		<u>159,684.44</u>
Total Liabilities		196,131.68
Capital		
Fund Balance		7,730,604.77
Net Income		<u>24,564.48</u>
Total Capital		<u>7,755,169.25</u>
Total Liabilities & Capital	\$	<u><u>7,951,300.93</u></u>