

City of Watterson Park  
Income Statement  
For the Ten Months Ending April 30, 2023

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 213,036.65	\$ 220,000.00	(6,963.35)
Property Tax - utilities	43.17	0.00	43.17	4,132.28	3,500.00	632.28
Property Taxes - Prior Yr	0.00	0.00	0.00	103.42	0.00	103.42
Personal Property Tax	0.00	0.00	0.00	69,117.76	57,000.00	12,117.76
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	8,486.58	8,000.00	486.58	26,516.33	18,500.00	8,016.33
Cable Television	259.81	250.00	9.81	2,598.10	2,500.00	98.10
Interest Income	11,952.69	7,250.00	4,702.69	100,870.28	72,500.00	28,370.28
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,564.35	1,670.00	(105.65)	16,786.65	16,700.00	86.65
Coal & Mineral Grants	0.00	0.00	0.00	25.76	0.00	25.76
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	4,554.06	0.00	4,554.06
Municipal Insurance Tax	11,732.65	53,000.00	(41,267.35)	410,431.60	372,000.00	38,431.60
<b>Total Revenues</b>	<b>34,039.25</b>	<b>70,170.00</b>	<b>(36,130.75)</b>	<b>848,172.89</b>	<b>762,700.00</b>	<b>85,472.89</b>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	16,466.59	21,600.00	(5,133.41)	177,000.75	216,000.00	(38,999.25)
Street Lights	3,955.50	0.00	3,955.50	39,646.66	0.00	39,646.66
Maintenance-Roads/Sidewalks	0.00	11,800.00	(11,800.00)	0.00	117,200.00	(117,200.00)
Construction-Roads/Sidewalks	0.00	25,000.00	(25,000.00)	0.00	250,000.00	(250,000.00)
Public Works	28,086.45	13,750.00	14,336.45	80,608.45	137,500.00	(56,891.55)
Public Safety	7,166.83	8,400.00	(1,233.17)	68,020.69	83,200.00	(15,179.31)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	50,000.00	(50,000.00)
Tree Maintenance	850.00	0.00	850.00	21,986.50	0.00	21,986.50
Room Rental	100.00	0.00	100.00	1,000.00	0.00	1,000.00
Code Enforcement	500.00	0.00	500.00	3,200.00	0.00	3,200.00
Sanitation	5,186.24	5,900.00	(713.76)	51,862.40	58,200.00	(6,337.60)
Community Serices	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>62,311.61</b>	<b>91,450.00</b>	<b>(29,138.39)</b>	<b>444,325.45</b>	<b>912,100.00</b>	<b>(467,774.55)</b>
<b>Net Income</b>	<b>\$ (28,272.36)</b>	<b>\$ (21,280.00)</b>	<b>(6,992.36)</b>	<b>\$ 403,847.44</b>	<b>\$ (149,400.00)</b>	<b>553,247.44</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Ten Months Ending April 30, 2023

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 216.30	\$ 0.00	216.30	\$ 2,106.99	\$ 0.00	2,106.99
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	4,293.23	0.00	4,293.23
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	6,580.00	0.00	6,580.00	56,843.00	0.00	56,843.00
Salaries charged to ARPA	0.00	0.00	0.00	0.00	0.00	0.00
Dues & Subscriptions	0.00	0.00	0.00	2,971.37	0.00	2,971.37
Insurance	784.61	0.00	784.61	7,680.95	0.00	7,680.95
Legal & Professional	6,062.61	0.00	6,062.61	66,216.33	0.00	66,216.33
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	2,319.66	0.00	2,319.66	13,682.78	0.00	13,682.78
Payroll Tax Expense	503.41	0.00	503.41	4,348.89	0.00	4,348.89
Payroll Taxes charged to ARPA	0.00	0.00	0.00	0.00	0.00	0.00
Property Tax Process	0.00	0.00	0.00	18,857.21	0.00	18,857.21
	<u>16,466.59</u>	<u>0.00</u>	<u>16,466.59</u>	<u>177,000.75</u>	<u>0.00</u>	<u>177,000.75</u>

City of Watterson Park  
Balance Sheet  
April 30, 2023

ASSETS

Current Assets		
Cash - Operating	\$	17,248.73
Money Market		113,089.67
Money Market - Road Fund		37,898.66
Investments - SYB		4,696,630.68
Investments - H Lyons		2,652,130.35
Property Taxes Receivable		3,584.61
Accounts Receivable - Ins Tax		95,364.26
Accrued Interest Rec.		26,861.36
Prepaid Insurance		9,898.23
Accrued Change in Value - Inv		79,109.91
Prepaid Expenses		1,000.00
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Total Current Assets		7,732,816.46
Property and Equipment		
Land		145,601.05
Road Expenditures		963,436.77
Road Signage		32,176.53
Office Equipment		5,920.00
Accumulated Depreciation		(519,583.72)
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Total Property and Equipment		627,550.63
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>8,360,367.09</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	60,864.86
State Tax W/H		261.57
Occupational Tax W/H		144.76
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Total Current Liabilities		61,271.19
Long-Term Liabilities		
A/P ARPA		158,921.32
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Total Long-Term Liabilities		158,921.32
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Total Liabilities		220,192.51
Capital		
Fund Balance		7,736,327.14
Net Income		403,847.44
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Total Capital		8,140,174.58
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Total Liabilities & Capital	\$	<u>8,360,367.09</u>

Unaudited - For Management Purposes Only