

City of Watterson Park
Income Statement
For the Two Months Ending August 31, 2021

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	0.00	333.00	(333.00)	0.00	666.00	(666.00)
Property Taxes - Prior Yr	1,149.07	0.00	1,149.07	1,365.20	0.00	1,365.20
Personal Property Tax	0.00	0.00	0.00	1,037.38	0.00	1,037.38
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	937.73	2,000.00	(1,062.27)	2,680.50	3,000.00	(319.50)
Cable Television	257.68	208.00	49.68	515.30	416.00	99.30
Interest Income	8,082.05	7,500.00	582.05	15,814.49	15,000.00	814.49
Change in Fair Market Value	(8,373.27)	0.00	(8,373.27)	(14,316.10)	0.00	(14,316.10)
Municipal Road Grants	1,677.17	1,583.00	94.17	3,501.29	3,166.00	335.29
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	132,069.09	0.00	132,069.09	132,069.09	0.00	132,069.09
Municipal Insurance Tax	14,426.59	30,000.00	(15,573.41)	57,304.42	60,000.00	(2,695.58)
Total Revenues	150,226.11	41,624.00	108,602.11	199,971.57	82,248.00	117,723.57
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	17,659.27	21,667.00	(4,007.73)	30,691.41	43,334.00	(12,642.59)
Street Lights	3,815.15	0.00	3,815.15	7,550.03	0.00	7,550.03
Maintenance-Roads/Sidewalks	0.00	8,333.00	(8,333.00)	0.00	16,666.00	(16,666.00)
Construction-Roads/Sidewalks	0.00	25,000.00	(25,000.00)	0.00	50,000.00	(50,000.00)
Public Works	2,950.00	13,750.00	(10,800.00)	8,905.00	27,500.00	(18,595.00)
Public Safety	5,688.62	7,083.00	(1,394.38)	10,657.24	14,166.00	(3,508.76)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	10,000.00	(10,000.00)
Tree Maintenance	1,400.00	0.00	1,400.00	2,975.00	0.00	2,975.00
Room Rental	100.00	0.00	100.00	200.00	0.00	200.00
Sanitation	5,186.24	5,833.00	(646.76)	10,372.48	11,666.00	(1,293.52)
Community Services	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	36,799.28	86,666.00	(49,866.72)	71,351.16	173,332.00	(101,980.84)
Net Income	\$ 113,426.83	\$ (45,042.00)	158,468.83	\$ 128,620.41	\$ (91,084.00)	219,704.41

For Management Purposes Only

City of Watterson Park
Income Statement
For the Two Months Ending August 31, 2021

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 223.08	\$ 21,667.00	(21,443.92)	\$ 461.36	\$ 43,334.00	(42,872.64)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	587.26	0.00	587.26	587.26	0.00	587.26
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	5,380.00	0.00	5,380.00	10,760.00	0.00	10,760.00
Dues & Subscriptions	279.00	0.00	279.00	479.00	0.00	479.00
Insurance	773.54	0.00	773.54	1,547.08	0.00	1,547.08
Legal & Professional	5,371.86	0.00	5,371.86	11,135.22	0.00	11,135.22
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	4,632.92	0.00	4,632.92	4,898.27	0.00	4,898.27
Payroll Tax Expense	411.61	0.00	411.61	823.22	0.00	823.22
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>17,659.27</u>	<u>21,667.00</u>	<u>(4,007.73)</u>	<u>30,691.41</u>	<u>43,334.00</u>	<u>(12,642.59)</u>

City of Watterson Park
Balance Sheet
August 31, 2021

ASSETS

Current Assets		
Cash - Operating	\$	35,203.75
Money Market		172,807.23
Money Market - Road Fund		4,603.02
Investments - SYB		4,449,779.35
Investments - H Lyons		2,330,475.36
Property Taxes Receivable		3,714.64
Accounts Receivable - Ins Tax		55,869.70
Accrued Interest Rec.		17,721.70
Prepaid Insurance		10,090.58
PREPAID EXPENSES		<u>1,000.00</u>
Total Current Assets		7,081,265.33
Property and Equipment		
Land	145,601.05	,
Road Expenditures	925,039.76	
Road Signage	32,176.53	
Office Equipment	8,320.23	
Accumulated Depreciation	<u>(422,506.02)</u>	
Total Property and Equipment		688,631.55
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>7,769,896.88</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	33,628.59
Payroll Taxes Payable		1,207.60
State Tax W/H		239.32
Occupational Tax W/H		<u>236.72</u>
Total Current Liabilities		35,312.23
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		35,312.23
Capital		
Fund Balance	7,605,964.24	
Net Income	<u>128,620.41</u>	
Total Capital		<u>7,734,584.65</u>
Total Liabilities & Capital	\$	<u><u>7,769,896.88</u></u>