

City of Watterson Park
Balance Sheet
August 31, 2022

ASSETS

Current Assets		
Cash - Operating	\$	95,118.55
Money Market		152,446.80
Money Market - Road Fund		24,547.46
Investments - SYB		4,287,989.42
Investments - H Lyons		2,640,438.80
Property Taxes Receivable		3,944.23
Accounts Receivable - Ins Tax		57,304.42
Accrued Interest Rec.		21,354.34
Prepaid Insurance		10,432.45
Accrued Change in Value - Inv		159,627.86
PREPAID EXPENSES		<u>1,000.00</u>
Total Current Assets		7,454,204.33
Property and Equipment		
Land		145,601.05
Road Expenditures		963,436.77
Road Signage		32,176.53
Office Equipment		8,320.23
Accumulated Depreciation		<u>(454,283.31)</u>
Total Property and Equipment		695,251.27
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>8,149,455.60</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	32,359.32
State Tax W/H		236.68
Occupational Tax W/H		<u>236.72</u>
Total Current Liabilities		32,832.72
Long-Term Liabilities		
A/P ARPA		<u>260,996.19</u>
Total Long-Term Liabilities		260,996.19
Total Liabilities		293,828.91
Capital		
Fund Balance		7,810,024.91
Net Income		<u>45,601.78</u>
Total Capital		7,855,626.69
Total Liabilities & Capital	\$	<u><u>8,149,455.60</u></u>

Unaudited - For Management Purposes Only

City of Watlerson Park
Income Statement

For the Two Months Ending August 31, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
	\$	\$	\$	\$	\$	\$
Revenues						
Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00
Property Tax - utilities	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes - Prior Yr	0.00	0.00	0.00	0.00	0.00	0.00
Personal Property Tax	167.89	0.00	167.89	167.89	0.00	167.89
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,261.12	1,000.00	261.12	2,328.19	2,000.00	328.19
Cable Television	259.81	250.00	9.81	519.62	500.00	19.62
Interest Income	8,034.28	7,250.00	784.28	15,892.81	14,500.00	1,392.81
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,694.47	1,670.00	24.47	3,485.00	3,340.00	145.00
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	1,222.80	0.00	1,222.80
Municipal Insurance Tax	63,627.83	53,000.00	10,627.83	95,343.78	103,000.00	(7,656.22)
Total Revenues	75,045.40	63,170.00	11,875.40	118,960.09	123,340.00	(4,379.91)
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	14,220.02	21,600.00	(7,379.98)	30,595.63	43,200.00	(12,604.37)
Street Lights	3,899.20	0.00	3,899.20	7,766.56	0.00	7,766.56
Maintenance-Roads/Sidewalks	0.00	11,700.00	(11,700.00)	0.00	23,400.00	(23,400.00)
Construction-Roads/Sidewalks	0.00	25,000.00	(25,000.00)	0.00	50,000.00	(50,000.00)
Public Works	3,014.00	13,750.00	(10,736.00)	7,175.00	27,500.00	(20,325.00)
Public Safety	6,319.32	8,300.00	(1,980.68)	13,408.64	16,600.00	(3,191.36)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	10,000.00	(10,000.00)
Tree Maintenance	1,620.00	0.00	1,620.00	3,240.00	0.00	3,240.00
Room Rental	100.00	0.00	100.00	200.00	0.00	200.00
Code Enforcement	600.00	0.00	600.00	600.00	0.00	600.00
Sanitation	5,186.24	5,800.00	(613.76)	10,372.48	11,600.00	(1,227.52)
Community Services	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	34,958.78	91,150.00	(56,191.22)	73,358.31	182,300.00	(108,941.69)
Net Income	\$ 40,086.62	\$ (27,980.00)	\$ 68,066.62	\$ 45,601.78	\$ (58,960.00)	\$ 104,561.78

For Management Purposes Only

City of Watertown Park
Income Statement

For the Two Months Ending August 31, 2022

	Current Month		Variance	Year to Date		Variance
	Actual	Budget		Actual	Budget	
General Government						
Telephone	\$ 180.85	\$ 21,600.00	(21,419.15)	\$ 432.76	\$ 43,200.00	(42,767.24)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	691.50	0.00	691.50	691.50	0.00	691.50
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	5,380.00	0.00	5,380.00	10,760.00	0.00	10,760.00
Dues & Subscriptions	0.00	0.00	0.00	1,097.00	0.00	1,097.00
Insurance	592.06	0.00	592.06	1,380.13	0.00	1,380.13
Legal & Professional	4,063.50	0.00	4,063.50	11,855.99	0.00	11,855.99
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	2,900.50	0.00	2,900.50	3,555.03	0.00	3,555.03
Payroll Tax Expense	411.61	0.00	411.61	823.22	0.00	823.22
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>14,220.02</u>	<u>21,600.00</u>	<u>(7,379.98)</u>	<u>30,595.63</u>	<u>43,200.00</u>	<u>(12,604.37)</u>