

City of Watterson Park  
Income Statement  
For the Two Months Ending August 31, 2023

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	0	\$ 0	\$ 0	0
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	1,203	0	1,203	1,203	0	1,203
Personal Property Tax	333	0	333	282	0	282
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	2,063	1,000	1,063	4,084	2,000	2,084
Cable Television	260	250	10	520	500	20
Interest Income	13,299	10,000	3,299	26,672	20,000	6,672
Change in Fair Market Value	9,004	0	9,004	34,809	0	34,809
Municipal Road Grants	1,797	1,650	147	3,774	3,300	474
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	0	0	0
Bond Grant	0	0	0	0	0	0
Other Revenues	2	0	2	1	1,200	(1,199)
Municipal Insurance Tax	90,934	65,000	25,934	130,278	95,000	35,278
<b>Total Revenues</b>	<b>118,895</b>	<b>77,900</b>	<b>40,995</b>	<b>201,623</b>	<b>122,000</b>	<b>79,623</b>
<b>Expenses</b>						
Purchase Discounts	0	0	0	0	0	0
General Government	20,130	29,500	(9,370)	41,285	59,000	(17,715)
Street Lights	3,915	0	3,915	7,842	0	7,842
Maintenance-Roads/Sidewalks	0	8,300	(8,300)	0	16,600	(16,600)
Construction-Roads/Sidewalks	0	30,000	(30,000)	0	60,000	(60,000)
Public Works	6,999	14,200	(7,201)	12,699	28,400	(15,701)
Public Safety	8,102	9,200	(1,098)	16,039	18,400	(2,361)
Urban Forestry	0	5,000	(5,000)	0	10,000	(10,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	200	0	200
Code Enforcement	500	0	500	1,000	0	1,000
Sanitation	5,394	5,800	(406)	10,789	11,700	(911)
Community Serices	0	0	0	0	0	0
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
<b>Total Expenses</b>	<b>45,140</b>	<b>102,000</b>	<b>(56,860)</b>	<b>89,854</b>	<b>204,100</b>	<b>(114,246)</b>
<b>Net Income</b>	<b>\$ 73,755</b>	<b>\$ (24,100)</b>	<b>97,855</b>	<b>\$ 111,769</b>	<b>\$ (82,100)</b>	<b>193,869</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Two Months Ending August 31, 2023

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 221	\$ 29,500	(29,279)	\$ 442	\$ 59,000	(58,558)
Room Rental	0	0	0	0	0	0
Advertising	884	0	884	884	0	884
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	6,580	0	6,580	13,160	0	13,160
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	1,197	0	1,197
Insurance	829	0	829	1,657	0	1,657
Legal & Professional	8,440	0	8,440	19,206	0	19,206
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	2,673	0	2,673	3,732	0	3,732
Payroll Tax Expense	503	0	503	1,007	0	1,007
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	0	0	0
	20,130	29,500	(9,370)	41,285	59,000	(17,715)

City of Watterson Park  
Balance Sheet  
August 31, 2023

ASSETS

Current Assets		
Cash - Operating	\$	44,108
Money Market		6,247
Money Market - Road Fund		45,310
Investments - SYB		4,651,255
Investments - Baird		2,897,878
Property Taxes Receivable		3,585
Accounts Receivable - Ins Tax		95,364
Accrued Interest Rec.		35,681
Prepaid Insurance		11,771
Prepaid Expenses		1,000
		7,792,199
Total Current Assets		
Property and Equipment		
Land		145,601
Road Expenditures		963,437
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(519,584)
		627,551
Total Property and Equipment		
Other Assets		
		0
Total Other Assets		
		0
Total Assets		
	\$	8,419,750

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	38,080
State Tax W/H		262
Occupational Tax W/H		290
		38,632
Total Current Liabilities		
Long-Term Liabilities		
A/P ARPA		84,047
		84,047
Total Long-Term Liabilities		
		84,047
Total Liabilities		
		122,679
Capital		
Fund Balance		8,185,302
Net Income		111,769
		8,297,071
Total Capital		
		8,297,071
Total Liabilities & Capital		
	\$	8,419,750

Unaudited - For Management Purposes Only