

City of Watterson Park
Income Statement
For the Eight Months Ending February 28, 2018

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 155.13	\$ 0.00	155.13	\$ 248,885.47	\$ 252,000.00	(3,114.53)
Property Tax - utilities	412.44	167.00	245.44	3,630.45	1,334.00	2,296.45
Property Taxes - Prior Yr	0.00	0.00	0.00	670.93	0.00	670.93
Personal Property Tax	0.00	0.00	0.00	81,463.51	70,000.00	11,463.51
Per Prop Tax - Prior Year	8,293.78	0.00	8,293.78	9,088.73	0.00	9,088.73
Per Property Tax - Auto	1,598.05	1,000.00	598.05	8,559.71	3,000.00	5,559.71
Cable Television	247.57	208.00	39.57	1,978.74	1,666.00	312.74
Interest Income	(35,615.53)	5,000.00	(40,615.53)	22,680.43	40,000.00	(17,319.57)
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	0.00	1,583.00	(1,583.00)	11,846.10	12,666.00	(819.90)
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	7,375.65	25,000.00	(17,624.35)	356,594.80	315,000.00	41,594.80
Total Revenues	(17,532.91)	32,958.00	(50,490.91)	745,398.87	695,666.00	49,732.87
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	21,150.31	20,000.00	1,150.31	137,476.05	160,000.00	(22,523.95)
Maintenance-Roads/Sidewalks	250.00	12,500.00	(12,250.00)	250.00	100,000.00	(99,750.00)
Construction-Roads/Sidewalks	0.00	37,500.00	(37,500.00)	0.00	300,000.00	(300,000.00)
Public Works	2,444.00	11,500.00	(9,056.00)	19,356.39	92,000.00	(72,643.61)
Public Safety	0.00	4,167.00	(4,167.00)	0.00	33,334.00	(33,334.00)
Urban Forestry	0.00	3,333.00	(3,333.00)	0.00	26,666.00	(26,666.00)
Tree Maintenance	0.00	0.00	0.00	7,845.00	0.00	7,845.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,728.10	5,833.00	(1,104.90)	37,824.80	46,666.00	(8,841.20)
Depreciation Expense	5,100.00	0.00	5,100.00	35,316.41	0.00	35,316.41
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	33,672.41	94,833.00	(61,160.59)	238,068.65	758,666.00	(520,597.35)
Net Income	\$ (51,205.32)	\$ (61,875.00)	10,669.68	\$ 507,330.22	\$ (63,000.00)	570,330.22

For Management Purposes Only

City of Watterson Park
Income Statement
For the Eight Months Ending February 28, 2018

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 185.96	\$ 20,000.00	(19,814.04)	\$ 1,700.26	\$ 160,000.00	(158,299.74)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,477.60	0.00	3,477.60	21,143.20	0.00	21,143.20
Advertising	0.00	0.00	0.00	4,385.60	0.00	4,385.60
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	33,800.00	0.00	33,800.00
Dues & Subscriptions	45.00	0.00	45.00	3,404.04	0.00	3,404.04
Insurance	513.00	0.00	513.00	4,104.00	0.00	4,104.00
Legal & Professional	11,529.23	0.00	11,529.23	39,668.33	0.00	39,668.33
Miscellaneous Expense	0.00	0.00	0.00	300.00	0.00	300.00
Office Supplies & Expense	851.27	0.00	851.27	11,023.16	0.00	11,023.16
Payroll Tax Expense	323.25	0.00	323.25	2,586.00	0.00	2,586.00
Property Tax Process	0.00	0.00	0.00	15,361.46	0.00	15,361.46
	<u>21,150.31</u>	<u>20,000.00</u>	<u>1,150.31</u>	<u>137,476.05</u>	<u>160,000.00</u>	<u>(22,523.95)</u>