

City of Watterson Park
Income Statement
For the Eight Months Ending February 28, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 2,697.54	\$ 2,000.00	697.54	\$ 214,488.38	\$ 234,000.00	(19,511.62)
Property Tax - utilities	0.00	333.00	(333.00)	710.99	2,666.00	(1,955.01)
Property Taxes - Prior Yr	0.00	0.00	0.00	580.87	0.00	580.87
Personal Property Tax	285.81	1,000.00	(714.19)	46,587.37	78,000.00	(31,412.63)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	2,588.11	2,000.00	588.11	8,968.24	10,000.00	(1,031.76)
Cable Television	259.76	208.00	51.76	2,073.86	1,666.00	407.86
Interest Income	6,152.60	7,500.00	(1,347.40)	58,593.49	60,000.00	(1,406.51)
Change in Fair Market Value	(66,726.34)	0.00	(66,726.34)	(207,087.63)	0.00	(207,087.63)
Municipal Road Grants	1,656.65	1,583.00	73.65	13,660.55	12,666.00	994.55
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	2,118.70	0.00	2,118.70
Municipal Insurance Tax	51,030.19	50,000.00	1,030.19	446,032.68	280,000.00	166,032.68
Total Revenues	(2,055.68)	64,624.00	(66,679.68)	586,727.50	678,998.00	(92,270.50)
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	12,204.56	21,667.00	(9,462.44)	137,861.38	173,338.00	(35,476.62)
Street Lights	3,893.08	0.00	3,893.08	30,591.60	0.00	30,591.60
Maintenance-Roads/Sidewalks	0.00	8,333.00	(8,333.00)	0.00	66,666.00	(66,666.00)
Construction-Roads/Sidewalks	0.00	25,000.00	(25,000.00)	0.00	200,000.00	(200,000.00)
Public Works	25,474.00	13,750.00	11,724.00	50,245.00	110,000.00	(59,755.00)
Public Safety	6,133.62	7,083.00	(949.38)	46,548.95	56,666.00	(10,117.05)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	40,000.00	(40,000.00)
Tree Maintenance	0.00	0.00	0.00	6,775.00	0.00	6,775.00
Room Rental	100.00	0.00	100.00	800.00	0.00	800.00
Sanitation	5,186.24	5,833.00	(646.76)	41,567.71	46,666.00	(5,098.29)
Community Serices	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	52,991.50	86,666.00	(33,674.50)	315,389.64	693,336.00	(377,946.36)
Net Income	\$ (55,047.18)	\$ (22,042.00)	(33,005.18)	\$ 271,337.86	\$ (14,338.00)	285,675.86

For Management Purposes Only

City of Watterson Park
Income Statement
For the Eight Months Ending February 28, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 252.65	\$ 21,667.00	(21,414.35)	\$ 1,935.52	\$ 173,338.00	(171,402.48)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	3,613.05	0.00	3,613.05
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	5,380.00	0.00	5,380.00	43,040.00	0.00	43,040.00
Dues & Subscriptions	0.00	0.00	0.00	579.00	0.00	579.00
Insurance	773.64	0.00	773.64	6,072.74	0.00	6,072.74
Legal & Professional	4,574.62	0.00	4,574.62	50,418.40	0.00	50,418.40
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	812.04	0.00	812.04	12,348.55	0.00	12,348.55
Payroll Tax Expense	411.61	0.00	411.61	3,292.88	0.00	3,292.88
Property Tax Process	0.00	0.00	0.00	16,561.24	0.00	16,561.24
	<u>12,204.56</u>	<u>21,667.00</u>	<u>(9,462.44)</u>	<u>137,861.38</u>	<u>173,338.00</u>	<u>(35,476.62)</u>

City of Watterson Park
Balance Sheet
February 28, 2022

ASSETS

Current Assets		
Cash - Operating	\$	140,264.19
Money Market		92,311.60
Money Market - Road Fund		14,762.77
Investments - SYB		4,336,325.17
Investments - H Lyons		2,697,252.05
Property Taxes Receivable		3,944.23
Accounts Receivable - Ins Tax		57,304.42
Accrued Interest Rec.		14,387.88
Prepaid Insurance		3,737.69
PREPAID EXPENSES		<u>1,000.00</u>
Total Current Assets		7,361,290.00
Property and Equipment		
Land		145,601.05
Road Expenditures		963,436.77
Road Signage		32,176.53
Office Equipment		8,320.23
Accumulated Depreciation		<u>(454,283.31)</u>
Total Property and Equipment		695,251.27
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u>8,056,541.27</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	39,532.74
State Tax W/H		241.68
Occupational Tax W/H		<u>236.72</u>
Total Current Liabilities		40,011.14
Long-Term Liabilities		
A/P ARPA		<u>130,748.40</u>
Total Long-Term Liabilities		130,748.40
Total Liabilities		170,759.54
Capital		
Fund Balance		7,614,443.87
Net Income		<u>271,337.86</u>
Total Capital		7,885,781.73
Total Liabilities & Capital	\$	<u>8,056,541.27</u>

Unaudited - For Management Purposes Only