

City of Watterson Park  
Income Statement  
For the Eight Months Ending February 28, 2023

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 143.84	\$ 2,000.00	(1,856.16)	\$ 209,908.67	\$ 219,000.00	(9,091.33)
Property Tax - utilities	2,142.87	1,000.00	1,142.87	3,868.25	3,000.00	868.25
Property Taxes - Prior Yr	0.00	0.00	0.00	103.42	0.00	103.42
Personal Property Tax	789.99	2,500.00	(1,710.01)	69,116.64	55,000.00	14,116.64
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	3,653.79	2,500.00	1,153.79	11,317.03	7,000.00	4,317.03
Cable Television	259.81	250.00	9.81	2,078.48	2,000.00	78.48
Interest Income	9,376.23	7,250.00	2,126.23	77,165.56	58,000.00	19,165.56
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,558.04	1,670.00	(111.96)	13,720.28	13,360.00	360.28
Coal & Mineral Grants	25.76	0.00	25.76	25.76	0.00	25.76
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	3,350.48	0.00	3,350.48
Municipal Insurance Tax	47,135.31	53,000.00	(5,864.69)	396,510.43	319,000.00	77,510.43
<b>Total Revenues</b>	<b>65,085.64</b>	<b>70,170.00</b>	<b>(5,084.36)</b>	<b>787,165.00</b>	<b>676,360.00</b>	<b>110,805.00</b>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	23,328.73	21,600.00	1,728.73	144,494.61	172,800.00	(28,305.39)
Street Lights	4,005.42	0.00	4,005.42	31,767.46	0.00	31,767.46
Maintenance-Roads/Sidewalks	0.00	11,700.00	(11,700.00)	0.00	93,600.00	(93,600.00)
Construction-Roads/Sidewalks	0.00	25,000.00	(25,000.00)	0.00	200,000.00	(200,000.00)
Public Works	4,600.00	13,750.00	(9,150.00)	52,154.00	110,000.00	(57,846.00)
Public Safety	6,979.32	8,300.00	(1,320.68)	53,324.56	66,400.00	(13,075.44)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	40,000.00	(40,000.00)
Tree Maintenance	0.00	0.00	0.00	7,710.00	0.00	7,710.00
Room Rental	100.00	0.00	100.00	800.00	0.00	800.00
Code Enforcement	300.00	0.00	300.00	2,400.00	0.00	2,400.00
Sanitation	5,186.24	5,800.00	(613.76)	41,489.92	46,400.00	(4,910.08)
Community Services	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>44,499.71</b>	<b>91,150.00</b>	<b>(46,650.29)</b>	<b>335,140.55</b>	<b>729,200.00</b>	<b>(394,059.45)</b>
<b>Net Income</b>	<b>\$ 20,585.93</b>	<b>\$ (20,980.00)</b>	<b>41,565.93</b>	<b>\$ 452,024.45</b>	<b>\$ (52,840.00)</b>	<b>504,864.45</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Eight Months Ending February 28, 2023

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 210.24	\$ 21,600.00	(21,389.76)	\$ 1,680.67	\$ 172,800.00	(171,119.33)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	3,835.37	0.00	3,835.37
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	6,023.00	0.00	6,023.00	43,683.00	0.00	43,683.00
Salaries charged to ARPA	0.00	0.00	0.00	0.00	0.00	0.00
Dues & Subscriptions	552.00	0.00	552.00	2,971.37	0.00	2,971.37
Insurance	787.99	0.00	787.99	6,108.33	0.00	6,108.33
Legal & Professional	14,344.87	0.00	14,344.87	53,135.60	0.00	53,135.60
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	949.83	0.00	949.83	10,880.99	0.00	10,880.99
Payroll Tax Expense	460.80	0.00	460.80	3,342.07	0.00	3,342.07
Payroll Taxes charged to ARPA	0.00	0.00	0.00	0.00	0.00	0.00
Property Tax Process	0.00	0.00	0.00	18,857.21	0.00	18,857.21
	<u>23,328.73</u>	<u>21,600.00</u>	<u>1,728.73</u>	<u>144,494.61</u>	<u>172,800.00</u>	<u>(28,305.39)</u>

City of Watterson Park  
Balance Sheet  
February 28, 2023

ASSETS

Current Assets		
Cash - Operating	\$	28,524.53
Money Market		158,942.33
Money Market - Road Fund		34,817.56
Investments - SYB		4,632,877.32
Investments - H Lyons		2,635,668.46
Property Taxes Receivable		3,584.61
Accounts Receivable - Ins Tax		95,364.26
Accrued Interest Rec.		26,955.71
Prepaid Insurance		3,867.77
Accrued Change in Value - Inv		135,628.84
Prepaid Expenses		1,000.00
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Total Current Assets		7,757,231.39
Property and Equipment		
Land		145,601.05
Road Expenditures		963,436.77
Road Signage		32,176.53
Office Equipment		5,920.00
Accumulated Depreciation		(519,583.72)
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Total Property and Equipment		627,550.63
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>8,384,782.02</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	34,486.41
State Tax W/H		214.33
Occupational Tax W/H		250.87
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Total Current Liabilities		34,951.61
Long-Term Liabilities		
A/P ARPA		161,478.82
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Total Long-Term Liabilities		161,478.82
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Total Liabilities		196,430.43
Capital		
Fund Balance		7,736,327.14
Net Income		452,024.45
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Total Capital		8,188,351.59
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Total Liabilities & Capital	\$	<u>8,384,782.02</u>

Unaudited - For Management Purposes Only