

City of Watterson Park
Balance Sheet
January 31, 2024

ASSETS

| | | |
|-------------------------------|----|-----------|
| Current Assets | | |
| Cash - Operating | \$ | 54,692 |
| Money Market | | 4,549 |
| Money Market - Road Fund | | 45,153 |
| Investments - SYB | | 4,621,410 |
| Investments - Baird | | 3,253,072 |
| Property Taxes Receivable | | 1,536 |
| Accounts Receivable - Ins Tax | | 130,278 |
| Accrued Interest Rec. | | 43,358 |
| Prepaid Insurance | | 5,544 |
| Prepaid Expenses | | 1,000 |
| | | 8,160,592 |
| Total Current Assets | | |
| Property and Equipment | | |
| Land | | 204,001 |
| Road Expenditures | | 1,092,734 |
| Road Signage | | 32,177 |
| Office Equipment | | 5,920 |
| Accumulated Depreciation | | (587,402) |
| | | 747,430 |
| Total Property and Equipment | | |
| Other Assets | | |
| | | 0 |
| Total Other Assets | | |
| | | 0 |
| Total Assets | | |
| | \$ | 8,908,022 |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|-----------|
| Current Liabilities | | |
| Accounts Payable | \$ | 30,459 |
| State Tax W/H | | 240 |
| Occupational Tax W/H | | 75 |
| Accrued Expenses | | 15,000 |
| | | 45,774 |
| Total Current Liabilities | | |
| Long-Term Liabilities | | |
| A/P ARPA | | 83,909 |
| | | 83,909 |
| Total Long-Term Liabilities | | |
| | | 83,909 |
| Total Liabilities | | |
| | | 129,683 |
| Capital | | |
| Fund Balance | | 8,142,306 |
| Net Income | | 636,033 |
| | | 8,778,339 |
| Total Capital | | |
| | | 8,778,339 |
| Total Liabilities & Capital | | |
| | \$ | 8,908,022 |

Unaudited - For Management Purposes Only

City of Watterson Park
Income Statement
For the Seven Months Ending January 31, 2024

| | Current Month Actual | Current Month Budget | Variance | Year to Date Actual | Year to Date Budget | Variance |
|------------------------------|-------------------------|-------------------------|-----------------|------------------------|------------------------|------------------|
| Revenues | | | | | | |
| Property Taxes | \$ 5,776 | \$ 2,500 | 3,276 | \$ 214,155 | \$ 211,500 | 2,655 |
| Property Tax - utilities | 0 | 1,000 | (1,000) | 0 | 2,200 | (2,200) |
| Property Taxes - Prior Yr | 0 | 0 | 0 | 1,203 | 0 | 1,203 |
| Personal Property Tax | 4,331 | 2,000 | 2,331 | 64,913 | 70,000 | (5,087) |
| Per Prop Tax - Prior Year | 0 | 0 | 0 | 0 | 0 | 0 |
| Per Property Tax - Auto | 864 | 2,000 | (1,136) | 9,677 | 8,000 | 1,677 |
| Cable Television | 260 | 250 | 10 | 1,819 | 1,750 | 69 |
| Interest Income | 12,813 | 10,500 | 2,313 | 97,201 | 71,500 | 25,701 |
| Change in Fair Market Value | 41,586 | 0 | 41,586 | 189,377 | 0 | 189,377 |
| Municipal Road Grants | 2,078 | 1,650 | 428 | 13,823 | 11,550 | 2,273 |
| Coal & Mineral Grants | 0 | 0 | 0 | 32 | 0 | 32 |
| Fines & Penalties | 0 | 0 | 0 | 75 | 0 | 75 |
| Bond Grant | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Revenues | 0 | 1,100 | (1,100) | 1,503 | 3,400 | (1,897) |
| Municipal Insurance Tax | 54,009 | 45,000 | 9,009 | 405,164 | 340,000 | 65,164 |
| Total Revenues | 121,717 | 66,000 | 55,717 | 998,942 | 719,900 | 279,042 |
| Expenses | | | | | | |
| Purchase Discounts | 0 | 0 | 0 | 0 | 0 | 0 |
| General Government | 26,525 | 29,500 | (2,975) | 184,067 | 206,500 | (22,433) |
| Street Lights | 3,966 | 0 | 3,966 | 27,344 | 0 | 27,344 |
| Maintenance-Roads/Sidewalks | 0 | 8,300 | (8,300) | 975 | 58,100 | (57,125) |
| Construction-Roads/Sidewalks | 0 | 30,000 | (30,000) | 0 | 210,000 | (210,000) |
| Public Works | 22,580 | 14,200 | 8,380 | 51,458 | 99,400 | (47,942) |
| Public Safety | 8,047 | 9,200 | (1,153) | 56,053 | 64,400 | (8,347) |
| Urban Forestry | 0 | 5,000 | (5,000) | 0 | 35,000 | (35,000) |
| Tree Maintenance | 0 | 0 | 0 | 0 | 0 | 0 |
| Room Rental | 100 | 0 | 100 | 700 | 0 | 700 |
| Code Enforcement | 500 | 0 | 500 | 3,551 | 0 | 3,551 |
| Sanitation | 5,394 | 5,900 | (506) | 37,760 | 40,900 | (3,140) |
| Community Services | 0 | 0 | 0 | 1,000 | 0 | 1,000 |
| Depreciation Expense | 0 | 0 | 0 | 0 | 0 | 0 |
| Capitalized Expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenses | 67,112 | 102,100 | (34,988) | 362,908 | 714,300 | (351,392) |
| Net Income | \$ 54,605 | \$ (36,100) | 90,705 | \$ 636,034 | \$ 5,600 | 630,434 |

For Management Purposes Only

City of Watterson Park
Income Statement
For the Seven Months Ending January 31, 2024

| | Current Month Actual | Current Month Budget | Variance | Year to Date Actual | Year to Date Budget | Variance |
|-------------------------------|-------------------------|-------------------------|----------|------------------------|------------------------|-----------|
| General Government | | | | | | |
| Telephone | \$ 227 | \$ 29,500 | (29,273) | \$ 1,574 | \$ 206,500 | (204,926) |
| Room Rental | 0 | 0 | 0 | 0 | 0 | 0 |
| Advertising | 0 | 0 | 0 | 5,979 | 0 | 5,979 |
| Capitalized Expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| Council & Officers' Fees | 6,580 | 0 | 6,580 | 46,060 | 0 | 46,060 |
| Salaries charged to ARPA | 0 | 0 | 0 | 0 | 0 | 0 |
| Dues & Subscriptions | 552 | 0 | 552 | 4,632 | 0 | 4,632 |
| Insurance | 779 | 0 | 779 | 5,874 | 0 | 5,874 |
| Legal & Professional | 17,003 | 0 | 17,003 | 88,915 | 0 | 88,915 |
| Miscellaneous Expense | 0 | 0 | 0 | 0 | 0 | 0 |
| Office Supplies & Expense | 881 | 0 | 881 | 8,164 | 0 | 8,164 |
| Payroll Tax Expense | 503 | 0 | 503 | 3,524 | 0 | 3,524 |
| Payroll Taxes charged to ARPA | 0 | 0 | 0 | 0 | 0 | 0 |
| Property Tax Process | 0 | 0 | 0 | 19,345 | 0 | 19,345 |
| | 26,525 | 29,500 | (2,975) | 184,067 | 206,500 | (22,433) |