

City of Watterson Park
Income Statement
For the Three Months Ending September 30, 2023

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0	\$ 0	0	\$ 0	\$ 0	0
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	0	0	0	1,203	0	1,203
Personal Property Tax	0	0	0	282	0	282
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	814	1,000	(186)	4,897	3,000	1,897
Cable Television	260	250	10	779	750	29
Interest Income	14,147	10,000	4,147	40,820	30,000	10,820
Change in Fair Market Value	(1,647)	0	(1,647)	33,163	0	33,163
Municipal Road Grants	1,922	1,650	272	5,696	4,950	746
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	0	0	0
Bond Grant	0	0	0	0	0	0
Other Revenues	330	0	330	330	1,200	(870)
Municipal Insurance Tax	0	0	0	130,278	95,000	35,278
Total Revenues	15,826	12,900	2,926	217,448	134,900	82,548
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	18,556	29,500	(10,944)	59,841	88,500	(28,659)
Street Lights	3,882	0	3,882	11,725	0	11,725
Maintenance-Roads/Sidewalks	0	8,300	(8,300)	0	24,900	(24,900)
Construction-Roads/Sidewalks	0	30,000	(30,000)	0	90,000	(90,000)
Public Works	7,371	14,200	(6,829)	20,070	42,600	(22,530)
Public Safety	7,937	9,200	(1,263)	23,975	27,600	(3,625)
Urban Forestry	0	5,000	(5,000)	0	15,000	(15,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	300	0	300
Code Enforcement	500	0	500	1,500	0	1,500
Sanitation	5,394	5,900	(506)	16,183	17,600	(1,417)
Community Serices	0	0	0	0	0	0
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	43,740	102,100	(58,360)	133,594	306,200	(172,606)
Net Income	\$ (27,914)	\$ (89,200)	61,286	\$ 83,854	\$ (171,300)	255,154

For Management Purposes Only

City of Watterson Park
Income Statement
For the Three Months Ending September 30, 2023

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 226	\$ 29,500	(29,274)	\$ 667	\$ 88,500	(87,833)
Room Rental	0	0	0	0	0	0
Advertising	0	0	0	884	0	884
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	6,580	0	6,580	19,740	0	19,740
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	339	0	339	1,536	0	1,536
Insurance	829	0	829	2,486	0	2,486
Legal & Professional	9,500	0	9,500	28,706	0	28,706
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	579	0	579	4,312	0	4,312
Payroll Tax Expense	503	0	503	1,510	0	1,510
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	0	0	0
	18,556	29,500	(10,944)	59,841	88,500	(28,659)

City of Watterson Park
Balance Sheet
September 30, 2023

ASSETS

Current Assets		
Cash - Operating	\$	4,776
Money Market		6,507
Money Market - Road Fund		47,241
Investments - SYB		4,656,183
Investments - Baird		2,903,612
Property Taxes Receivable		1,536
Accounts Receivable - Ins Tax		130,278
Accrued Interest Rec.		37,510
Prepaid Insurance		10,321
Prepaid Expenses		1,000
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Total Current Assets		7,798,964
Property and Equipment		
Land		145,601
Road Expenditures		963,437
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(587,402)
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Total Property and Equipment		559,733
Other Assets		
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Total Other Assets		0
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Total Assets	\$	<u>8,358,697</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	38,292
State Tax W/H		262
Occupational Tax W/H		434
Accrued Expenses		9,500
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Total Current Liabilities		48,488
Long-Term Liabilities		
A/P ARPA		84,047
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Total Long-Term Liabilities		84,047
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Total Liabilities		132,535
Capital		
Fund Balance		8,142,306
Net Income		83,856
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Total Capital		8,226,162
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Total Liabilities & Capital	\$	<u>8,358,697</u>

Unaudited - For Management Purposes Only