

City of Watterson Park
Income Statement
For the Ten Months Ending April 30, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 135.50	\$ 0.00	135.50	\$ 229,537.21	\$ 250,200.00	(20,662.79)
Property Tax - utilities	0.00	375.00	(375.00)	0.00	3,750.00	(3,750.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	4,106.34	0.00	4,106.34
Personal Property Tax	252.58	0.00	252.58	65,606.85	63,000.00	2,606.85
Per Prop Tax - Prior Year	0.00	0.00	0.00	92.77	0.00	92.77
Per Property Tax - Auto	10,898.63	8,000.00	2,898.63	21,347.21	16,000.00	5,347.21
Cable Television	255.62	208.33	47.29	2,552.40	2,083.33	469.07
Interest Income	10,006.06	10,416.67	(410.61)	108,216.63	104,166.67	4,049.96
Change in Fair Market Value	48,452.59	0.00	48,452.59	177,214.14	0.00	177,214.14
Municipal Road Grants	1,605.14	0.00	1,605.14	18,436.97	0.00	18,436.97
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	23,807.28	50,000.00	(26,192.72)	336,948.06	350,000.00	(13,051.94)
Total Revenues	95,413.40	69,000.00	26,413.40	964,058.58	789,200.00	174,858.58
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	15,552.99	20,000.00	(4,447.01)	147,166.57	200,000.00	(52,833.43)
Street Lights	3,512.75	0.00	3,512.75	34,544.06	0.00	34,544.06
Maintenance-Roads/Sidewalks	0.00	8,333.33	(8,333.33)	250.00	83,333.33	(83,083.33)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	500,000.00	(500,000.00)
Public Works	5,204.00	10,416.67	(5,212.67)	32,098.56	104,166.67	(72,068.11)
Public Safety	4,815.00	6,250.00	(1,435.00)	43,230.00	62,500.00	(19,270.00)
Urban Forestry	0.00	5,000.00	(5,000.00)	4,928.00	50,000.00	(45,072.00)
Tree Maintenance	8,859.00	0.00	8,859.00	14,919.00	0.00	14,919.00
Room Rental	100.00	0.00	100.00	1,000.00	0.00	1,000.00
Sanitation	4,820.90	5,833.33	(1,012.43)	48,209.00	58,333.33	(10,124.33)
Community Serices	0.00	0.00	0.00	2,028.50	0.00	2,028.50
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	42,864.64	105,833.33	(62,968.69)	328,373.69	1,058,333.33	(729,959.64)
Net Income	\$ 52,548.76	\$ (36,833.33)	89,382.09	\$ 635,684.89	\$ (269,133.33)	904,818.22

For Management Purposes Only

City of Watterson Park
Income Statement
For the Ten Months Ending April 30, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 233.48	\$ 20,000.00	(19,766.52)	\$ 2,234.79	\$ 200,000.00	(197,765.21)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	4,134.56	0.00	4,134.56
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	49,800.00	0.00	49,800.00
Dues & Subscriptions	0.00	0.00	0.00	2,868.90	0.00	2,868.90
Insurance	1,133.92	0.00	1,133.92	11,472.53	0.00	11,472.53
Legal & Professional	7,809.75	0.00	7,809.75	45,318.91	0.00	45,318.91
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,014.83	0.00	1,014.83	11,281.09	0.00	11,281.09
Payroll Tax Expense	381.01	0.00	381.01	3,810.10	0.00	3,810.10
Property Tax Process	0.00	0.00	0.00	16,245.69	0.00	16,245.69
	<u>15,552.99</u>	<u>20,000.00</u>	<u>(4,447.01)</u>	<u>147,166.57</u>	<u>200,000.00</u>	<u>(52,833.43)</u>

City of Watterson Park
Balance Sheet
April 30, 2020

ASSETS

Current Assets		
Cash - Operating	\$	29,549.64
Money Market		174,535.52
Money Market - Road Fund		36,880.49
Investments - SYB		4,386,051.71
Investments - H Lyons		1,923,167.52
Property Taxes Receivable		8,567.51
Accounts Receivable - Ins Tax		72,167.93
Accrued Interest Rec.		22,783.18
Prepaid Insurance		7,737.98
PREPAID EXPENSES		1,000.00
		6,662,441.48
Total Current Assets		
Property and Equipment		
Land		145,601.05
Road Expenditures		920,721.26
Road Signage		25,904.43
Office Equipment		16,117.19
Accumulated Depreciation		(368,948.76)
		739,395.17
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	7,401,836.65

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	36,147.13
State Tax W/H		204.64
Occupational Tax W/H		109.56
		36,461.33
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		36,461.33
Capital		
Fund Balance		6,729,690.43
Net Income		635,684.89
		7,365,375.32
Total Capital		
		7,365,375.32
Total Liabilities & Capital		
	\$	7,401,836.65