

City of Watterson Park  
Income Statement  
For the Ten Months Ending April 30, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 214,488.38	\$ 236,000.00	(21,511.62)
Property Tax - utilities	3,886.94	333.00	3,553.94	6,148.65	3,333.00	2,815.65
Property Taxes - Prior Yr	0.00	0.00	0.00	580.87	0.00	580.87
Personal Property Tax	10,210.05	0.00	10,210.05	56,798.93	79,000.00	(22,201.07)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	7,905.98	9,000.00	(1,094.02)	20,199.54	21,000.00	(800.46)
Cable Television	259.77	208.00	51.77	2,593.40	2,083.00	510.40
Interest Income	6,616.18	7,500.00	(883.82)	71,863.08	75,000.00	(3,136.92)
Change in Fair Market Value	0.00	0.00	0.00	(288,664.49)	0.00	(288,664.49)
Municipal Road Grants	1,530.15	1,583.00	(52.85)	16,653.23	15,833.00	820.23
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	1,095.14	0.00	1,095.14	3,213.84	0.00	3,213.84
Municipal Insurance Tax	21,891.72	40,000.00	(18,108.28)	476,321.06	320,000.00	156,321.06
<b>Total Revenues</b>	<b>53,395.93</b>	<b>58,624.00</b>	<b>(5,228.07)</b>	<b>580,196.49</b>	<b>752,249.00</b>	<b>(172,052.51)</b>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	15,946.13	21,667.00	(5,720.87)	161,560.24	216,673.00	(55,112.76)
Street Lights	3,907.32	0.00	3,907.32	38,395.08	0.00	38,395.08
Maintenance-Roads/Sidewalks	0.00	8,333.00	(8,333.00)	0.00	83,333.00	(83,333.00)
Construction-Roads/Sidewalks	0.00	25,000.00	(25,000.00)	0.00	250,000.00	(250,000.00)
Public Works	2,137.00	13,750.00	(11,613.00)	55,209.00	137,500.00	(82,291.00)
Public Safety	6,594.32	7,083.00	(488.68)	59,661.89	70,833.00	(11,171.11)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	50,000.00	(50,000.00)
Tree Maintenance	13,426.50	0.00	13,426.50	20,201.50	0.00	20,201.50
Room Rental	100.00	0.00	100.00	1,000.00	0.00	1,000.00
Sanitation	5,186.24	5,833.00	(646.76)	51,940.19	58,333.00	(6,392.81)
Community Services	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>47,297.51</b>	<b>86,666.00</b>	<b>(39,368.49)</b>	<b>388,967.90</b>	<b>866,672.00</b>	<b>(477,704.10)</b>
<b>Net Income</b>	<b>\$ 6,098.42</b>	<b>\$ (28,042.00)</b>	<b>34,140.42</b>	<b>\$ 191,228.59</b>	<b>\$ (114,423.00)</b>	<b>305,651.59</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Ten Months Ending April 30, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 252.55	\$ 21,667.00	(21,414.45)	\$ 2,440.72	\$ 216,673.00	(214,232.28)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	3,613.05	0.00	3,613.05
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	5,380.00	0.00	5,380.00	53,800.00	0.00	53,800.00
Dues & Subscriptions	552.00	0.00	552.00	1,131.00	0.00	1,131.00
Insurance	756.17	0.00	756.17	7,602.55	0.00	7,602.55
Legal & Professional	6,825.12	0.00	6,825.12	57,590.05	0.00	57,590.05
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,768.68	0.00	1,768.68	14,705.53	0.00	14,705.53
Payroll Tax Expense	411.61	0.00	411.61	4,116.10	0.00	4,116.10
Property Tax Process	0.00	0.00	0.00	16,561.24	0.00	16,561.24
	<u>15,946.13</u>	<u>21,667.00</u>	<u>(5,720.87)</u>	<u>161,560.24</u>	<u>216,673.00</u>	<u>(55,112.76)</u>