

City of Watterson Park
Income Statement
For the Six Months Ending December 31, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 10,114.27	\$ 20,000.00	(9,885.73)	\$ 233,634.56	\$ 233,000.00	634.56
Property Tax - utilities	0.00	0.00	0.00	319.83	0.00	319.83
Property Taxes - Prior Yr	135.79	0.00	135.79	811.48	0.00	811.48
Personal Property Tax	52,628.93	2,000.00	50,628.93	72,565.46	74,000.00	(1,434.54)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	321.14	300.00	21.14	3,359.82	1,800.00	1,559.82
Cable Television	247.35	200.00	47.35	1,186.99	1,200.00	(13.01)
Interest Income	1,514.18	1,500.00	14.18	9,144.70	9,000.00	144.70
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,994.97	2,000.00	(5.03)	12,160.48	12,000.00	160.48
Coal & Mineral Grants	0.00	0.00	0.00	24.70	0.00	24.70
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	343,158.67	140,000.00	203,158.67
Total Revenues	66,956.63	26,000.00	40,956.63	676,366.69	471,000.00	205,366.69
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	66,956.63	26,000.00	40,956.63	676,366.69	471,000.00	205,366.69
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	11,402.38	17,500.00	(6,097.62)	92,693.89	105,017.00	(12,323.11)
Public Works	861.00	10,416.00	(9,555.00)	8,925.75	62,500.00	(53,574.25)
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	0.00	2,084.00	(2,084.00)	5,210.00	12,500.00	(7,290.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,502.40	5,000.00	(497.60)	26,893.40	30,000.00	(3,106.60)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	16,765.78	35,000.00	(18,234.22)	133,723.04	210,017.00	(76,293.96)
Net Income	\$ 50,190.85	\$ (9,000.00)	59,190.85	\$ 542,643.65	\$ 260,983.00	281,660.65

For Management Purposes Only

City of Watterson Park
Income Statement
For the Six Months Ending December 31, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 272.74	\$ 17,500.00	(17,227.26)	\$ 1,562.77	\$ 105,017.00	(103,454.23)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,734.19	0.00	2,734.19	16,648.89	0.00	16,648.89
Advertising	888.06	0.00	888.06	4,433.68	0.00	4,433.68
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,727.50	0.00	3,727.50	21,658.75	0.00	21,658.75
Dues & Subscriptions	0.00	0.00	0.00	75.00	0.00	75.00
Insurance	390.00	0.00	390.00	2,338.00	0.00	2,338.00
Legal & Professional	1,639.57	0.00	1,639.57	28,101.40	0.00	28,101.40
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,465.13	0.00	1,465.13	3,552.40	0.00	3,552.40
Payroll Tax Expense	285.19	0.00	285.19	1,657.09	0.00	1,657.09
Property Tax Process	0.00	0.00	0.00	12,665.91	0.00	12,665.91
	<u>11,402.38</u>	<u>17,500.00</u>	<u>(6,097.62)</u>	<u>92,693.89</u>	<u>105,017.00</u>	<u>(12,323.11)</u>