

City of Watterson Park
Income Statement
For the Six Months Ending December 31, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 15,575.49	\$ 20,000.00	(4,424.51)	\$ 246,370.14	\$ 236,000.00	10,370.14
Property Tax - utilities	0.00	166.00	(166.00)	0.00	1,000.00	(1,000.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	191.25	0.00	191.25
Personal Property Tax	20,368.25	2,000.00	18,368.25	56,815.69	73,000.00	(16,184.31)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	382.87	300.00	82.87	4,086.96	1,800.00	2,286.96
Cable Television	247.34	184.00	63.34	1,484.04	1,100.00	384.04
Interest Income	4,025.25	4,000.00	25.25	24,064.26	24,000.00	64.26
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,614.28	1,584.00	30.28	10,132.93	9,500.00	632.93
Coal & Mineral Grants	0.00	0.00	0.00	0.00	18.00	(18.00)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	264,590.05	200,000.00	64,590.05
Total Revenues	42,213.48	28,234.00	13,979.48	607,735.32	546,418.00	61,317.32
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	42,213.48	28,234.00	13,979.48	607,735.32	546,418.00	61,317.32
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	14,212.22	18,334.00	(4,121.78)	104,178.90	110,018.00	(5,839.10)
Public Works	22,618.20	41,750.00	(19,131.80)	67,973.01	250,500.00	(182,526.99)
Urban Forestry	0.00	2,084.00	(2,084.00)	0.00	12,500.00	(12,500.00)
Tree Maintenance	0.00	0.00	0.00	7,820.00	0.00	7,820.00
Room Rental	0.00	5,416.00	(5,416.00)	0.00	32,500.00	(32,500.00)
Sanitation	4,728.10	0.00	4,728.10	28,368.60	0.00	28,368.60
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	41,558.52	67,584.00	(26,025.48)	208,340.51	405,518.00	(197,177.49)
Net Income	\$ 654.96	\$ (39,350.00)	40,004.96	\$ 399,394.81	\$ 140,900.00	258,494.81

For Management Purposes Only

City of Watterson Park
Income Statement
For the Six Months Ending December 31, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 191.89	\$ 18,334.00	(18,142.11)	\$ 1,149.49	\$ 110,018.00	(108,868.51)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,059.95	0.00	3,059.95	18,207.38	0.00	18,207.38
Advertising	0.00	0.00	0.00	5,831.37	0.00	5,831.37
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	24,150.00	0.00	24,150.00
Dues & Subscriptions	0.00	0.00	0.00	3,043.59	0.00	3,043.59
Insurance	500.00	0.00	500.00	3,000.00	0.00	3,000.00
Legal & Professional	4,973.75	0.00	4,973.75	27,512.40	0.00	27,512.40
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	938.38	0.00	938.38	4,351.15	0.00	4,351.15
Payroll Tax Expense	323.25	0.00	323.25	1,797.16	0.00	1,797.16
Property Tax Process	0.00	0.00	0.00	15,136.36	0.00	15,136.36
	<u>14,212.22</u>	<u>18,334.00</u>	<u>(4,121.78)</u>	<u>104,178.90</u>	<u>110,018.00</u>	<u>(5,839.10)</u>