

City of Watterson Park
Balance Sheet
December 31, 2022

ASSETS

Current Assets		
Cash - Operating	\$ 22,641.82	
Money Market	136,169.94	
Money Market - Road Fund	31,371.47	
Investments - SYB	4,636,213.00	
Investments - H Lyons	2,623,739.61	
Property Taxes Receivable	3,584.61	
Accounts Receivable - Ins Tax	95,364.26	
Accrued Interest Rec.	20,192.16	
Prepaid Insurance	6,422.39	
Accrued Change in Value - Inv	128,936.85	
PREPAID EXPENSES	<u>1,000.00</u>	
Total Current Assets		7,705,636.11
Property and Equipment		
Land	145,601.05	
Road Expenditures	963,436.77	
Road Signage	32,176.53	
Office Equipment	5,920.00	
Accumulated Depreciation	<u>(519,583.72)</u>	
Total Property and Equipment		627,550.63
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>8,333,186.74</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ 29,184.49	
Payroll Taxes Payable	1,207.36	
State Tax W/H	236.68	
Occupational Tax W/H	<u>355.08</u>	
Total Current Liabilities		30,983.61
Long-Term Liabilities		
A/P ARPA	<u>161,520.82</u>	
Total Long-Term Liabilities		161,520.82
Total Liabilities		<u>192,504.43</u>
Capital		
Fund Balance	7,736,327.14	
Net Income	<u>404,355.17</u>	
Total Capital		<u>8,140,682.31</u>
Total Liabilities & Capital	\$	<u><u>8,333,186.74</u></u>

Unaudited - For Management Purposes Only

City of Watterson Park
Income Statement
For the Six Months Ending December 31, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 3,637.05	\$ 5,000.00	(1,362.95)	\$ 207,538.48	\$ 215,000.00	(7,461.52)
Property Tax - utilities	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	103.42	0.00	103.42
Personal Property Tax	12,908.92	15,000.00	(2,091.08)	67,120.36	50,000.00	17,120.36
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	470.89	0.00	470.89	6,716.62	4,500.00	2,216.62
Cable Television	259.81	250.00	9.81	1,558.86	1,500.00	58.86
Interest Income	10,124.93	7,250.00	2,874.93	55,018.89	43,500.00	11,518.89
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,666.43	1,670.00	(3.57)	10,287.87	10,020.00	267.87
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	2,417.52	0.00	2,417.52
Municipal Insurance Tax	0.00	0.00	0.00	303,888.82	213,000.00	90,888.82
Total Revenues	29,068.03	30,170.00	(1,101.97)	654,650.84	538,520.00	116,130.84
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	15,934.77	21,600.00	(5,665.23)	107,299.80	129,600.00	(22,300.20)
Street Lights	3,999.85	0.00	3,999.85	23,688.51	0.00	23,688.51
Maintenance-Roads/Sidewalks	0.00	11,700.00	(11,700.00)	0.00	70,200.00	(70,200.00)
Construction-Roads/Sidewalks	0.00	25,000.00	(25,000.00)	0.00	150,000.00	(150,000.00)
Public Works	13,118.00	13,750.00	(632.00)	36,944.00	82,500.00	(45,556.00)
Public Safety	6,429.32	8,300.00	(1,870.68)	40,135.92	49,800.00	(9,664.08)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	30,000.00	(30,000.00)
Tree Maintenance	0.00	0.00	0.00	7,710.00	0.00	7,710.00
Room Rental	100.00	0.00	100.00	600.00	0.00	600.00
Code Enforcement	300.00	0.00	300.00	1,800.00	0.00	1,800.00
Sanitation	5,186.24	5,800.00	(613.76)	31,117.44	34,800.00	(3,682.56)
Community Services	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	45,068.18	91,150.00	(46,081.82)	250,295.67	546,900.00	(296,604.33)
Net Income	\$ (16,000.15)	\$ (60,980.00)	44,979.85	\$ 404,355.17	\$ (8,380.00)	412,735.17

For Management Purposes Only

City of Watterson Park
Income Statement
For the Six Months Ending December 31, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 209.84	\$ 21,600.00	(21,390.16)	\$ 1,260.77	\$ 129,600.00	(128,339.23)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	3,835.37	0.00	3,835.37
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	5,380.00	0.00	5,380.00	32,280.00	0.00	32,280.00
Salaries charged to ARPA	0.00	0.00	0.00	0.00	0.00	0.00
Dues & Subscriptions	0.00	0.00	0.00	2,219.37	0.00	2,219.37
Insurance	788.01	0.00	788.01	4,532.35	0.00	4,532.35
Legal & Professional	6,670.50	0.00	6,670.50	32,876.73	0.00	32,876.73
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	2,474.81	0.00	2,474.81	8,968.34	0.00	8,968.34
Payroll Tax Expense	411.61	0.00	411.61	2,469.66	0.00	2,469.66
Payroll Taxes charged to ARPA	0.00	0.00	0.00	0.00	0.00	0.00
Property Tax Process	0.00	0.00	0.00	18,857.21	0.00	18,857.21
	<u>15,934.77</u>	<u>21,600.00</u>	<u>(5,665.23)</u>	<u>107,299.80</u>	<u>129,600.00</u>	<u>(22,300.20)</u>