

City of Watterson Park
Income Statement
For the Eight Months Ending February 28, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 252,957.73	\$ 250,500.00	2,457.73
Property Tax - utilities	889.50	375.00	514.50	4,201.22	3,000.00	1,201.22
Property Taxes - Prior Yr	0.00	0.00	0.00	181.28	0.00	181.28
Personal Property Tax	5,290.17	0.00	5,290.17	63,087.63	81,500.00	(18,412.37)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	2,267.58	1,000.00	1,267.58	9,490.77	8,000.00	1,490.77
Cable Television	253.78	208.00	45.78	2,019.72	1,666.00	353.72
Interest Income	8,425.19	8,333.00	92.19	83,865.63	66,666.00	17,199.63
Change in Fair Market Value	6,606.84	0.00	6,606.84	10,871.48	0.00	10,871.48
Municipal Road Grants	1,586.30	1,583.00	3.30	13,648.02	12,666.00	982.02
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	41,236.14	52,500.00	(11,263.86)	327,480.79	315,000.00	12,480.79
Total Revenues	66,555.50	63,999.00	2,556.50	767,804.27	738,998.00	28,806.27
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	11,366.29	20,000.00	(8,633.71)	128,605.86	160,000.00	(31,394.14)
Street Lights	3,349.16	0.00	3,349.16	20,594.00	0.00	20,594.00
Maintenance-Roads/Sidewalks	0.00	6,667.00	(6,667.00)	0.00	53,334.00	(53,334.00)
Construction-Roads/Sidewalks	0.00	4,167.00	(4,167.00)	0.00	33,333.00	(33,333.00)
Public Works	1,952.76	8,333.00	(6,380.24)	32,221.62	66,666.00	(34,444.38)
Public Safety	3,960.00	4,583.00	(623.00)	31,320.00	36,667.00	(5,347.00)
Urban Forestry	0.00	3,333.00	(3,333.00)	5,984.00	26,667.00	(20,683.00)
Tree Maintenance	0.00	0.00	0.00	5,533.20	0.00	5,533.20
Room Rental	100.00	0.00	100.00	800.00	0.00	800.00
Sanitation	4,820.90	5,833.00	(1,012.10)	39,837.70	46,666.00	(6,828.30)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	25,549.11	52,916.00	(27,366.89)	264,896.38	423,333.00	(158,436.62)
Net Income	\$ 41,006.39	\$ 11,083.00	29,923.39	\$ 502,907.89	\$ 315,665.00	187,242.89

For Management Purposes Only

City of Watterson Park
Income Statement
For the Eight Months Ending February 28, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 180.40	\$ 20,000.00	(19,819.60)	\$ 1,474.16	\$ 160,000.00	(158,525.84)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	4,493.54	0.00	4,493.54
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	36,892.58	0.00	36,892.58
Dues & Subscriptions	421.92	0.00	421.92	3,261.56	0.00	3,261.56
Insurance	1,300.00	0.00	1,300.00	10,400.00	0.00	10,400.00
Legal & Professional	2,401.12	0.00	2,401.12	43,502.75	0.00	43,502.75
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,701.84	0.00	1,701.84	10,114.94	0.00	10,114.94
Payroll Tax Expense	381.01	0.00	381.01	2,750.86	0.00	2,750.86
Property Tax Process	0.00	0.00	0.00	15,715.47	0.00	15,715.47
	<u>11,366.29</u>	<u>20,000.00</u>	<u>(8,633.71)</u>	<u>128,605.86</u>	<u>160,000.00</u>	<u>(31,394.14)</u>