

City of Waterson Park  
Income Statement  
For the One Month Ending July 31, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	319.83	0.00	319.83	319.83	0.00	319.83
Property Taxes - Prior Yr	596.62	0.00	596.62	596.62	0.00	596.62
Personal Property Tax	310.23	0.00	310.23	310.23	0.00	310.23
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	328.48	300.00	28.48	328.48	300.00	28.48
Cable Television	247.35	200.00	47.35	247.35	200.00	47.35
Interest Income	1,522.47	1,500.00	22.47	1,522.47	1,500.00	22.47
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	2,022.12	2,000.00	22.12	2,022.12	2,000.00	22.12
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	92,036.59	35,000.00	57,036.59	92,036.59	35,000.00	57,036.59
<b>Total Revenues</b>	<u>97,383.69</u>	<u>39,000.00</u>	<u>58,383.69</u>	<u>97,383.69</u>	<u>39,000.00</u>	<u>58,383.69</u>
<b>Cost of Sales</b>						
<b>Total Cost of Sales</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	<u>97,383.69</u>	<u>39,000.00</u>	<u>58,383.69</u>	<u>97,383.69</u>	<u>39,000.00</u>	<u>58,383.69</u>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	12,187.31	17,508.00	(5,320.69)	12,187.31	17,508.00	(5,320.69)
Public Works	1,079.00	10,417.00	(9,338.00)	1,079.00	10,417.00	(9,338.00)
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	1,405.00	2,083.00	(678.00)	1,405.00	2,083.00	(678.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	5,000.00	(521.80)	4,478.20	5,000.00	(521.80)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<u>19,149.51</u>	<u>35,008.00</u>	<u>(15,858.49)</u>	<u>19,149.51</u>	<u>35,008.00</u>	<u>(15,858.49)</u>
<b>Net Income</b>	<u>\$ 78,234.18</u>	<u>\$ 3,992.00</u>	<u>74,242.18</u>	<u>\$ 78,234.18</u>	<u>\$ 3,992.00</u>	<u>74,242.18</u>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the One Month Ending July 31, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 239.38	\$ 17,500.00	(17,260.62)	\$ 239.38	\$ 17,500.00	(17,260.62)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,114.30	0.00	3,114.30	3,114.30	0.00	3,114.30
Advertising	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,590.00	0.00	3,590.00	3,590.00	0.00	3,590.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	388.00	0.00	388.00	388.00	0.00	388.00
Legal & Professional	3,652.60	0.00	3,652.60	3,652.60	0.00	3,652.60
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	928.36	8.00	920.36	928.36	8.00	920.36
Payroll Tax Expense	274.67	0.00	274.67	274.67	0.00	274.67
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>12,187.31</u>	<u>17,508.00</u>	<u>(5,320.69)</u>	<u>12,187.31</u>	<u>17,508.00</u>	<u>(5,320.69)</u>