

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2021

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	0.00	333.00	(333.00)	0.00	333.00	(333.00)
Property Taxes - Prior Yr	216.13	0.00	216.13	216.13	0.00	216.13
Personal Property Tax	1,037.38	0.00	1,037.38	1,037.38	0.00	1,037.38
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,742.77	1,000.00	742.77	1,742.77	1,000.00	742.77
Cable Television	257.62	208.00	49.62	257.62	208.00	49.62
Interest Income	7,732.44	7,500.00	232.44	7,732.44	7,500.00	232.44
Change in Fair Market Value	(5,942.83)	0.00	(5,942.83)	(5,942.83)	0.00	(5,942.83)
Municipal Road Grants	1,824.12	1,583.00	241.12	1,824.12	1,583.00	241.12
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	42,877.83	30,000.00	12,877.83	42,877.83	30,000.00	12,877.83
Total Revenues	<u>49,745.46</u>	<u>40,624.00</u>	<u>9,121.46</u>	<u>49,745.46</u>	<u>40,624.00</u>	<u>9,121.46</u>
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	13,032.14	21,667.00	(8,634.86)	13,032.14	21,667.00	(8,634.86)
Street Lights	3,734.88	0.00	3,734.88	3,734.88	0.00	3,734.88
Maintenance-Roads/Sidewalks	0.00	8,333.00	(8,333.00)	0.00	8,333.00	(8,333.00)
Construction-Roads/Sidewalks	0.00	25,000.00	(25,000.00)	0.00	25,000.00	(25,000.00)
Public Works	5,955.00	13,750.00	(7,795.00)	5,955.00	13,750.00	(7,795.00)
Public Safety	4,968.62	7,083.00	(2,114.38)	4,968.62	7,083.00	(2,114.38)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	5,000.00	(5,000.00)
Tree Maintenance	1,575.00	0.00	1,575.00	1,575.00	0.00	1,575.00
Room Rental	100.00	0.00	100.00	100.00	0.00	100.00
Sanitation	5,186.24	5,833.00	(646.76)	5,186.24	5,833.00	(646.76)
Community Serices	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	<u>34,551.88</u>	<u>86,666.00</u>	<u>(52,114.12)</u>	<u>34,551.88</u>	<u>86,666.00</u>	<u>(52,114.12)</u>
Net Income	<u>\$ 15,193.58</u>	<u>\$ (46,042.00)</u>	<u>61,235.58</u>	<u>\$ 15,193.58</u>	<u>\$ (46,042.00)</u>	<u>61,235.58</u>

For Management Purposes Only

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2021

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 238.28	\$ 21,667.00	(21,428.72)	\$ 238.28	\$ 21,667.00	(21,428.72)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	5,380.00	0.00	5,380.00	5,380.00	0.00	5,380.00
Dues & Subscriptions	200.00	0.00	200.00	200.00	0.00	200.00
Insurance	773.54	0.00	773.54	773.54	0.00	773.54
Legal & Professional	5,763.36	0.00	5,763.36	5,763.36	0.00	5,763.36
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	265.35	0.00	265.35	265.35	0.00	265.35
Payroll Tax Expense	411.61	0.00	411.61	411.61	0.00	411.61
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>13,032.14</u>	<u>21,667.00</u>	<u>(8,634.86)</u>	<u>13,032.14</u>	<u>21,667.00</u>	<u>(8,634.86)</u>

City of Watterson Park
Balance Sheet
July 31, 2021

ASSETS

Current Assets		
Cash - Operating	\$	53,695.77
Money Market		172,545.01
Money Market - Road Fund		2,925.82
Investments - SYB		4,447,436.96
Investments - H Lyons		2,199,957.42
Property Taxes Receivable		3,714.64
Accounts Receivable - Ins Tax		55,869.70
Accrued Interest Rec.		18,808.73
Prepaid Insurance		11,332.74
PREPAID EXPENSES		<u>1,000.00</u>
Total Current Assets		6,967,286.79
Property and Equipment		
Land		145,601.05
Road Expenditures		925,039.76
Road Signage		32,176.53
Office Equipment		7,780.23
Accumulated Depreciation		<u>(422,506.02)</u>
Total Property and Equipment		688,091.55
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>7,655,378.34</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	33,879.05
State Tax W/H		223.11
Occupational Tax W/H		<u>118.36</u>
Total Current Liabilities		34,220.52
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		34,220.52
Capital		
Fund Balance		7,605,964.24
Net Income		<u>15,193.58</u>
Total Capital		<u>7,621,157.82</u>
Total Liabilities & Capital	\$	<u><u>7,655,378.34</u></u>

Unaudited - For Management Purposes Only