

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes - Prior Yr	0.00	0.00	0.00	0.00	0.00	0.00
Personal Property Tax	0.00	0.00	0.00	0.00	0.00	0.00
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,067.07	0.00	1,067.07	1,067.07	0.00	1,067.07
Cable Television	259.81	0.00	259.81	259.81	0.00	259.81
Interest Income	7,858.53	0.00	7,858.53	7,858.53	0.00	7,858.53
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,790.53	0.00	1,790.53	1,790.53	0.00	1,790.53
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	1,222.80	0.00	1,222.80	1,222.80	0.00	1,222.80
Municipal Insurance Tax	31,715.95	0.00	31,715.95	31,715.95	0.00	31,715.95
Total Revenues	43,914.69	0.00	43,914.69	43,914.69	0.00	43,914.69
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	16,375.61	0.00	16,375.61	16,375.61	0.00	16,375.61
Street Lights	3,867.36	0.00	3,867.36	3,867.36	0.00	3,867.36
Maintenance-Roads/Sidewalks	0.00	0.00	0.00	0.00	0.00	0.00
Construction-Roads/Sidewalks	0.00	0.00	0.00	0.00	0.00	0.00
Public Works	4,161.00	0.00	4,161.00	4,161.00	0.00	4,161.00
Public Safety	7,089.32	0.00	7,089.32	7,089.32	0.00	7,089.32
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	1,620.00	0.00	1,620.00	1,620.00	0.00	1,620.00
Room Rental	100.00	0.00	100.00	100.00	0.00	100.00
Sanitation	5,186.24	0.00	5,186.24	5,186.24	0.00	5,186.24
Community Serices	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	38,399.53	0.00	38,399.53	38,399.53	0.00	38,399.53
Net Income	\$ 5,515.16	\$ 0.00	5,515.16	\$ 5,515.16	\$ 0.00	5,515.16

For Management Purposes Only

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 251.91	\$ 0.00	251.91	\$ 251.91	\$ 0.00	251.91
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	5,380.00	0.00	5,380.00	5,380.00	0.00	5,380.00
Dues & Subscriptions	1,097.00	0.00	1,097.00	1,097.00	0.00	1,097.00
Insurance	788.07	0.00	788.07	788.07	0.00	788.07
Legal & Professional	7,792.49	0.00	7,792.49	7,792.49	0.00	7,792.49
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	654.53	0.00	654.53	654.53	0.00	654.53
Payroll Tax Expense	411.61	0.00	411.61	411.61	0.00	411.61
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>16,375.61</u>	<u>0.00</u>	<u>16,375.61</u>	<u>16,375.61</u>	<u>0.00</u>	<u>16,375.61</u>

City of Watterson Park
Balance Sheet
July 31, 2022

ASSETS

Current Assets		
Cash - Operating	\$	83,040.24
Money Market		138,711.68
Money Market - Road Fund		22,850.83
Investments - SYB		4,304,133.02
Investments - H Lyons		2,639,356.99
Property Taxes Receivable		3,944.23
Accounts Receivable - Ins Tax		57,304.42
Accrued Interest Rec.		20,163.55
Prepaid Insurance		11,709.84
Accrued Change in Value - Inv		137,757.67
PREPAID EXPENSES		<u>1,000.00</u>
Total Current Assets		7,419,972.47
Property and Equipment		
Land		145,601.05
Road Expenditures		963,436.77
Road Signage		32,176.53
Office Equipment		8,320.23
Accumulated Depreciation		<u>(454,283.31)</u>
Total Property and Equipment		695,251.27
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>8,115,223.74</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	38,332.44
State Tax W/H		236.68
Occupational Tax W/H		<u>118.36</u>
Total Current Liabilities		38,687.48
Long-Term Liabilities		
A/P ARPA		<u>260,996.19</u>
Total Long-Term Liabilities		260,996.19
Total Liabilities		299,683.67
Capital		
Fund Balance		7,810,024.91
Net Income		<u>5,515.16</u>
Total Capital		7,815,540.07
Total Liabilities & Capital	\$	<u><u>8,115,223.74</u></u>