

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2023

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0	\$ 0	0	\$ 0	\$ 0	0
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	0	0	0	0	0	0
Personal Property Tax	(51)	0	(51)	(51)	0	(51)
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	2,020	1,000	1,020	2,020	1,000	1,020
Cable Television	260	250	10	260	250	10
Interest Income	13,373	10,000	3,373	13,373	10,000	3,373
Change in Fair Market Value	25,805	0	25,805	25,805	0	25,805
Municipal Road Grants	1,976	1,650	326	1,976	1,650	326
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	0	0	0
Bond Grant	0	0	0	0	0	0
Other Revenues	2	1,200	(1,198)	2	1,200	(1,198)
Municipal Insurance Tax	39,344	30,000	9,344	39,344	30,000	9,344
Total Revenues	82,729	44,100	38,629	82,729	44,100	38,629
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	21,156	29,500	(8,344)	21,156	29,500	(8,344)
Street Lights	3,928	0	3,928	3,928	0	3,928
Maintenance-Roads/Sidewalks	0	8,300	(8,300)	0	8,300	(8,300)
Construction-Roads/Sidewalks	0	30,000	(30,000)	0	30,000	(30,000)
Public Works	5,700	14,200	(8,500)	5,700	14,200	(8,500)
Public Safety	7,937	9,200	(1,263)	7,937	9,200	(1,263)
Urban Forestry	0	5,000	(5,000)	0	5,000	(5,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	100	0	100
Code Enforcement	500	0	500	500	0	500
Sanitation	5,394	5,900	(506)	5,394	5,900	(506)
Community Serices	0	0	0	0	0	0
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	44,715	102,100	(57,385)	44,715	102,100	(57,385)
Net Income	\$ 38,014	\$ (58,000)	96,014	\$ 38,014	\$ (58,000)	96,014

For Management Purposes Only

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2023

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 221	\$ 29,500	(29,279)	\$ 221	\$ 29,500	(29,279)
Room Rental	0	0	0	0	0	0
Advertising	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	6,580	0	6,580	6,580	0	6,580
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	1,197	0	1,197	1,197	0	1,197
Insurance	829	0	829	829	0	829
Legal & Professional	10,767	0	10,767	10,767	0	10,767
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	1,059	0	1,059	1,059	0	1,059
Payroll Tax Expense	503	0	503	503	0	503
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	0	0	0
	<u>21,156</u>	<u>29,500</u>	<u>(8,344)</u>	<u>21,156</u>	<u>29,500</u>	<u>(8,344)</u>

City of Watterson Park
Balance Sheet
July 31, 2023

ASSETS

Current Assets		
Cash - Operating	\$	39,200
Money Market		6,035
Money Market - Road Fund		43,503
Investments - SYB		4,661,765
Investments - Baird		2,819,067
Property Taxes Receivable		3,585
Accounts Receivable - Ins Tax		95,364
Accrued Interest Rec.		38,640
Prepaid Insurance		13,222
Prepaid Expenses		1,000
		7,721,381
Total Current Assets		
Property and Equipment		
Land		145,601
Road Expenditures		963,437
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(519,584)
		627,551
Total Property and Equipment		
Other Assets		
		0
Total Other Assets		
		0
Total Assets		
	\$	8,348,932

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	40,535
State Tax W/H		262
Occupational Tax W/H		145
		40,942
Total Current Liabilities		
Long-Term Liabilities		
A/P ARPA		84,174
		84,174
Total Long-Term Liabilities		
		84,174
Total Liabilities		
		125,116
Capital		
Fund Balance		8,185,302
Net Income		38,514
		8,223,816
Total Capital		
		8,223,816
Total Liabilities & Capital		
	\$	8,348,932