

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 74.61	\$ 0.00	74.61	\$ 251,496.05	\$ 246,000.00	5,496.05
Property Tax - utilities	3,563.56	166.00	3,397.56	4,716.98	2,000.00	2,716.98
Property Taxes - Prior Yr	0.00	0.00	0.00	2,767.06	0.00	2,767.06
Personal Property Tax	0.00	0.00	0.00	66,378.05	74,000.00	(7,621.95)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	458.46	300.00	158.46	18,511.41	8,000.00	10,511.41
Cable Television	247.30	184.00	63.30	2,968.00	2,200.00	768.00
Interest Income	4,015.12	4,000.00	15.12	48,265.32	48,000.00	265.32
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,564.90	1,584.00	(19.10)	19,610.67	19,000.00	610.67
Coal & Mineral Grants	0.00	0.00	0.00	0.00	35.00	(35.00)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	444,135.10	400,000.00	44,135.10
Total Revenues	9,923.95	6,234.00	3,689.95	858,848.64	799,235.00	59,613.64
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	9,923.95	6,234.00	3,689.95	858,848.64	799,235.00	59,613.64
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	14,379.46	18,334.00	(3,954.54)	188,038.21	220,035.00	(31,996.79)
Public Works	479.78	41,750.00	(41,270.22)	84,052.61	501,000.00	(416,947.39)
Urban Forestry	81.75	2,084.00	(2,002.25)	3,137.05	25,000.00	(21,862.95)
Tree Maintenance	0.00	0.00	0.00	18,421.00	0.00	18,421.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,728.10	5,416.00	(687.90)	56,737.20	65,000.00	(8,262.80)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	19,669.09	67,584.00	(47,914.91)	350,386.07	811,035.00	(460,648.93)
Net Income	\$ (9,745.14)	\$ (61,350.00)	51,604.86	\$ 508,462.57	\$ (11,800.00)	520,262.57

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Income Statement
For the Twelve Months Ending June 30, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 173.79	\$ 18,334.00	(18,160.21)	\$ 2,524.67	\$ 220,035.00	(217,510.33)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,461.44	0.00	3,461.44	37,403.50	0.00	37,403.50
Advertising	0.00	0.00	0.00	6,636.96	0.00	6,636.96
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,060.00	0.00	4,060.00	49,335.00	0.00	49,335.00
Dues & Subscriptions	0.00	0.00	0.00	3,488.59	0.00	3,488.59
Insurance	422.00	0.00	422.00	5,610.10	0.00	5,610.10
Legal & Professional	5,383.49	0.00	5,383.49	54,830.99	0.00	54,830.99
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	568.12	0.00	568.12	9,297.51	0.00	9,297.51
Payroll Tax Expense	310.62	0.00	310.62	3,774.53	0.00	3,774.53
Property Tax Process	0.00	0.00	0.00	15,136.36	0.00	15,136.36
	<u>14,379.46</u>	<u>18,334.00</u>	<u>(3,954.54)</u>	<u>188,038.21</u>	<u>220,035.00</u>	<u>(31,996.79)</u>