

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2018

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 250,040.95	\$ 252,000.00	(1,959.05)
Property Tax - utilities	0.00	166.00	(166.00)	4,989.16	2,000.00	2,989.16
Property Taxes - Prior Yr	0.00	0.00	0.00	2,041.91	0.00	2,041.91
Personal Property Tax	0.00	0.00	0.00	82,155.62	70,000.00	12,155.62
Per Prop Tax - Prior Year	0.00	0.00	0.00	10,134.62	0.00	10,134.62
Per Property Tax - Auto	940.87	0.00	940.87	21,229.74	10,000.00	11,229.74
Cable Television	247.95	209.00	38.95	2,970.16	2,500.00	470.16
Interest Income	8,424.14	5,000.00	3,424.14	124,738.67	60,000.00	64,738.67
Change in Fair Market Value	(9,674.30)	0.00	(9,674.30)	(106,335.95)	0.00	(106,335.95)
Municipal Road Grants	1,565.20	1,584.00	(18.80)	19,688.00	19,000.00	688.00
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	459,253.11	420,000.00	39,253.11
Total Revenues	1,503.86	6,959.00	(5,455.14)	870,905.99	835,500.00	35,405.99
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	16,196.89	20,000.00	(3,803.11)	192,686.38	240,000.00	(47,313.62)
Maintenance-Roads/Sidewalks	0.00	15,666.00	(15,666.00)	55,821.37	188,000.00	(132,178.63)
Construction-Roads/Sidewalks	0.00	37,500.00	(37,500.00)	252,428.36	450,000.00	(197,571.64)
Public Works	2,668.00	8,334.00	(5,666.00)	33,529.12	100,000.00	(66,470.88)
Public Safety	4,120.00	4,166.00	(46.00)	10,760.00	50,000.00	(39,240.00)
Urban Forestry	1,659.25	3,334.00	(1,674.75)	2,859.25	40,000.00	(37,140.75)
Tree Maintenance	742.00	0.00	742.00	23,193.00	0.00	23,193.00
Room Rental	100.00	0.00	100.00	100.00	0.00	100.00
Sanitation	4,728.10	5,834.00	(1,105.90)	56,737.20	70,000.00	(13,262.80)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	30,214.24	94,834.00	(64,619.76)	628,114.68	1,138,000.00	(509,885.32)
Net Income	\$ (28,710.38)	\$ (87,875.00)	59,164.62	\$ 242,791.31	\$ (302,500.00)	545,291.31

For Management Purposes Only

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2018

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 170.08	\$ 20,000.00	(19,829.92)	\$ 2,429.77	\$ 240,000.00	(237,570.23)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,370.63	0.00	3,370.63	34,938.09	0.00	34,938.09
Advertising	721.44	0.00	721.44	5,642.38	0.00	5,642.38
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	50,700.00	0.00	50,700.00
Dues & Subscriptions	0.00	0.00	0.00	2,935.04	0.00	2,935.04
Insurance	848.48	0.00	848.48	7,898.90	0.00	7,898.90
Legal & Professional	4,899.37	0.00	4,899.37	52,166.68	0.00	52,166.68
Miscellaneous Expense	0.00	0.00	0.00	300.00	0.00	300.00
Office Supplies & Expense	1,648.64	0.00	1,648.64	16,445.06	0.00	16,445.06
Payroll Tax Expense	323.25	0.00	323.25	3,879.00	0.00	3,879.00
Property Tax Process	0.00	0.00	0.00	15,361.46	0.00	15,361.46
	<u>16,206.89</u>	<u>20,000.00</u>	<u>(3,793.11)</u>	<u>192,696.38</u>	<u>240,000.00</u>	<u>(47,303.62)</u>