

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 214,488.38	\$ 236,000.00	(21,511.62)
Property Tax - utilities	0.00	334.00	(334.00)	6,148.65	4,000.00	2,148.65
Property Taxes - Prior Yr	0.00	0.00	0.00	580.87	0.00	580.87
Personal Property Tax	0.00	0.00	0.00	56,798.93	79,000.00	(22,201.07)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	7,259.27	0.00	7,259.27	31,355.75	22,000.00	9,355.75
Cable Television	259.81	209.00	50.81	3,112.98	2,500.00	612.98
Interest Income	6,404.78	7,500.00	(1,095.22)	85,935.51	90,000.00	(4,064.49)
Change in Fair Market Value	0.00	0.00	0.00	(288,664.49)	0.00	(288,664.49)
Municipal Road Grants	1,610.14	1,584.00	26.14	19,957.02	19,000.00	957.02
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	3,213.84	0.00	3,213.84
Municipal Insurance Tax	0.00	0.00	0.00	520,360.66	360,000.00	160,360.66
Total Revenues	15,534.00	9,627.00	5,907.00	653,288.10	812,500.00	(159,211.90)
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	15,451.45	21,668.00	(6,216.55)	191,898.96	260,008.00	(68,109.04)
Street Lights	3,875.39	0.00	3,875.39	46,173.05	0.00	46,173.05
Maintenance-Roads/Sidewalks	0.00	8,334.00	(8,334.00)	0.00	100,000.00	(100,000.00)
Construction-Roads/Sidewalks	0.00	25,000.00	(25,000.00)	0.00	300,000.00	(300,000.00)
Public Works	2,255.50	13,750.00	(11,494.50)	60,661.00	165,000.00	(104,339.00)
Public Safety	6,979.32	7,084.00	(104.68)	72,630.53	85,000.00	(12,369.47)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	60,000.00	(60,000.00)
Tree Maintenance	1,080.00	0.00	1,080.00	21,731.50	0.00	21,731.50
Room Rental	100.00	0.00	100.00	1,200.00	0.00	1,200.00
Sanitation	5,186.24	5,834.00	(647.76)	62,312.67	70,000.00	(7,687.33)
Community Services	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	34,927.90	86,670.00	(51,742.10)	457,607.71	1,040,008.00	(582,400.29)
Net Income	\$ (19,393.90)	\$ (77,043.00)	57,649.10	\$ 195,680.39	\$ (227,508.00)	423,188.39

For Management Purposes Only

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 252.33	\$ 21,668.00	(21,415.67)	\$ 2,945.38	\$ 260,008.00	(257,062.62)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	4,174.25	0.00	4,174.25
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	5,380.00	0.00	5,380.00	64,560.00	0.00	64,560.00
Dues & Subscriptions	200.00	0.00	200.00	1,331.00	0.00	1,331.00
Insurance	756.17	0.00	756.17	9,114.89	0.00	9,114.89
Legal & Professional	7,611.00	0.00	7,611.00	71,681.80	0.00	71,681.80
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	840.34	0.00	840.34	16,591.08	0.00	16,591.08
Payroll Tax Expense	411.61	0.00	411.61	4,939.32	0.00	4,939.32
Property Tax Process	0.00	0.00	0.00	16,561.24	0.00	16,561.24
	<u>15,451.45</u>	<u>21,668.00</u>	<u>(6,216.55)</u>	<u>191,898.96</u>	<u>260,008.00</u>	<u>(68,109.04)</u>

City of Waterson Park
Balance Sheet
June 30, 2022

ASSETS

Current Assets		
Cash - Operating	\$ 85,262.61	
Money Market	137,221.61	
Money Market - Road Fund	21,059.85	
Investments - SYB	4,296,883.71	
Investments - H Lyons	2,637,206.84	
Property Taxes Receivable	3,944.23	
Accounts Receivable - Ins Tax	57,304.42	
Accrued Interest Rec.	17,218.26	
Prepaid Insurance	12,987.23	
Accrued Change in Value - Inv	142,251.80	
PREPAID EXPENSES	<u>1,000.00</u>	
Total Current Assets		7,412,340.56
Property and Equipment		
Land	145,601.05	
Road Expenditures	963,436.77	
Road Signage	32,176.53	
Office Equipment	8,320.23	
Accumulated Depreciation	<u>(454,283.31)</u>	
Total Property and Equipment		695,251.27
Other Assets		
Total Other Assets	<u>0.00</u>	
Total Assets	\$ <u>8,107,591.83</u>	

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ 34,558.93	
State Tax W/H	236.68	
Occupational Tax W/H	<u>355.08</u>	
Total Current Liabilities		35,150.69
Long-Term Liabilities		
A/P ARPA	<u>262,316.88</u>	
Total Long-Term Liabilities		262,316.88
Total Liabilities		<u>297,467.57</u>
Capital		
Fund Balance	7,614,443.87	
Net Income	<u>195,680.39</u>	
Total Capital		7,810,124.26
Total Liabilities & Capital	\$ <u>8,107,591.83</u>	

Unaudited - For Management Purposes Only