

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2023

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 71.54	\$ 0.00	71.54	\$ 214,565.56	\$ 220,000.00	(5,434.44)
Property Tax - utilities	5.21	0.00	5.21	4,137.49	3,500.00	637.49
Property Taxes - Prior Yr	0.00	0.00	0.00	1,331.70	0.00	1,331.70
Personal Property Tax	0.00	0.00	0.00	74,155.90	57,000.00	17,155.90
Per Prop Tax - Prior Year	1,358.05	0.00	1,358.05	1,358.05	0.00	1,358.05
Per Property Tax - Auto	1,301.14	0.00	1,301.14	33,807.09	22,000.00	11,807.09
Cable Television	259.81	250.00	9.81	3,117.72	3,000.00	117.72
Interest Income	12,882.56	7,250.00	5,632.56	125,909.39	87,000.00	38,909.39
Change in Fair Market Value	(112,416.51)	0.00	(112,416.51)	(112,416.51)	0.00	(112,416.51)
Municipal Road Grants	1,780.09	1,630.00	150.09	20,388.71	20,000.00	388.71
Coal & Mineral Grants	0.00	0.00	0.00	25.76	0.00	25.76
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	1,232.80	0.00	1,232.80	5,786.86	0.00	5,786.86
Municipal Insurance Tax	66.55	0.00	66.55	526,456.28	425,000.00	101,456.28
Total Revenues	(93,458.76)	9,130.00	(102,588.76)	898,624.00	837,500.00	61,124.00
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	17,659.68	21,850.00	(4,190.32)	213,358.57	259,450.00	(46,091.43)
Street Lights	3,947.59	0.00	3,947.59	47,566.32	0.00	47,566.32
Maintenance-Roads/Sidewalks	0.00	11,400.00	(11,400.00)	710.00	140,400.00	(139,690.00)
Construction-Roads/Sidewalks	0.00	25,000.00	(25,000.00)	0.00	300,000.00	(300,000.00)
Public Works	4,750.00	13,750.00	(9,000.00)	88,463.25	165,000.00	(76,536.75)
Public Safety	8,101.83	8,400.00	(298.17)	83,784.35	100,000.00	(16,215.65)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	60,000.00	(60,000.00)
Tree Maintenance	0.00	0.00	0.00	21,986.50	0.00	21,986.50
Room Rental	100.00	0.00	100.00	1,200.00	0.00	1,200.00
Code Enforcement	500.00	0.00	500.00	4,200.00	0.00	4,200.00
Sanitation	5,186.24	5,900.00	(713.76)	62,234.88	70,000.00	(7,765.12)
Community Serices	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	40,245.34	91,300.00	(51,054.66)	524,503.87	1,094,850.00	(570,346.13)
Net Income	\$ (133,704.10)	\$ (82,170.00)	(51,534.10)	\$ 374,120.13	\$ (257,350.00)	631,470.13

For Management Purposes Only

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2023

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 215.77	\$ 21,850.00	(21,634.23)	\$ 2,538.53	\$ 259,450.00	(256,911.47)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	4,764.13	0.00	4,764.13
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	6,580.00	0.00	6,580.00	70,003.00	0.00	70,003.00
Salaries charged to ARPA	0.00	0.00	0.00	0.00	0.00	0.00
Dues & Subscriptions	0.00	0.00	0.00	2,971.37	0.00	2,971.37
Insurance	789.11	0.00	789.11	9,253.67	0.00	9,253.67
Legal & Professional	8,809.48	0.00	8,809.48	84,140.93	0.00	84,140.93
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	761.91	0.00	761.91	15,474.02	0.00	15,474.02
Payroll Tax Expense	503.41	0.00	503.41	5,355.71	0.00	5,355.71
Payroll Taxes charged to ARPA	0.00	0.00	0.00	0.00	0.00	0.00
Property Tax Process	0.00	0.00	0.00	18,857.21	0.00	18,857.21
	<u>17,659.68</u>	<u>21,850.00</u>	<u>(4,190.32)</u>	<u>213,358.57</u>	<u>259,450.00</u>	<u>(46,091.43)</u>

City of Watterson Park
Balance Sheet
June 30, 2023

ASSETS

Current Assets		
Cash - Operating	\$	6,792.46
Money Market		5,774.77
Money Market - Road Fund		41,517.92
Investments - SYB		4,637,314.76
Investments - H Lyons		2,841,962.82
Property Taxes Receivable		3,584.61
Accounts Receivable - Ins Tax		95,364.26
Accrued Interest Rec.		31,025.58
Prepaid Insurance		14,672.10
Prepaid Expenses		1,000.00
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Total Current Assets		7,679,009.28
Property and Equipment		
Land		145,601.05
Road Expenditures		963,436.77
Road Signage		32,176.53
Office Equipment		5,920.00
Accumulated Depreciation		(519,583.72)
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Total Property and Equipment		627,550.63
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>8,306,559.91</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	37,565.34
State Tax W/H		261.57
Occupational Tax W/H		434.28
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Total Current Liabilities		38,261.19
Long-Term Liabilities		
A/P ARPA		157,851.45
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Total Long-Term Liabilities		157,851.45
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Total Liabilities		196,112.64
Capital		
Fund Balance		7,736,327.14
Net Income		374,120.13
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Total Capital		8,110,447.27
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Total Liabilities & Capital	\$	<u>8,306,559.91</u>