

City of Watterson Park  
Income Statement  
For the Nine Months Ending March 31, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 77.62	\$ 0.00	77.62	\$ 246,070.12	\$ 246,000.00	70.12
Property Tax - utilities	0.00	166.00	(166.00)	1,501.50	1,500.00	1.50
Property Taxes - Prior Yr	97.38	0.00	97.38	100.38	0.00	100.38
Personal Property Tax	0.00	0.00	0.00	73,625.84	75,000.00	(1,374.16)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	2,991.37	2,500.00	491.37	9,356.16	4,900.00	4,456.16
Cable Television	247.35	200.00	47.35	1,780.86	1,800.00	(19.14)
Interest Income	3,416.80	3,500.00	(83.20)	30,950.34	31,500.00	(549.66)
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,423.19	2,000.00	(576.81)	14,655.58	18,000.00	(3,344.42)
Coal & Mineral Grants	0.00	0.00	0.00	45.20	26.00	19.20
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	67.00	0.00	67.00	355,067.02	248,900.00	106,167.02
<b>Total Revenues</b>	<b>8,320.71</b>	<b>8,366.00</b>	<b>(45.29)</b>	<b>733,153.00</b>	<b>627,626.00</b>	<b>105,527.00</b>
<b>Cost of Sales</b>						
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>8,320.71</b>	<b>8,366.00</b>	<b>(45.29)</b>	<b>733,153.00</b>	<b>627,626.00</b>	<b>105,527.00</b>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	14,406.64	18,334.00	(3,927.36)	123,290.86	165,026.00	(41,735.14)
Public Works	1,255.25	27,834.00	(26,578.75)	89,626.82	250,500.00	(160,873.18)
Urban Forestry	100.00	0.00	100.00	100.00	0.00	100.00
Tree Maintenance	0.00	2,084.00	(2,084.00)	3,350.00	18,750.00	(15,400.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,490.30	5,000.00	(509.70)	40,331.70	45,000.00	(4,668.30)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>20,252.19</b>	<b>53,252.00</b>	<b>(32,999.81)</b>	<b>256,699.38</b>	<b>479,276.00</b>	<b>(222,576.62)</b>
<b>Net Income</b>	<b>\$ (11,931.48)</b>	<b>\$ (44,886.00)</b>	<b>32,954.52</b>	<b>\$ 476,453.62</b>	<b>\$ 148,350.00</b>	<b>328,103.62</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Nine Months Ending March 31, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 52.00	\$ 18,334.00	(18,282.00)	\$ 2,042.51	\$ 165,026.00	(162,983.49)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,193.46	0.00	3,193.46	26,972.89	0.00	26,972.89
Advertising	0.00	0.00	0.00	3,270.22	0.00	3,270.22
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,825.00	0.00	3,825.00	34,414.35	0.00	34,414.35
Dues & Subscriptions	0.00	0.00	0.00	752.00	0.00	752.00
Insurance	617.00	0.00	617.00	5,084.00	0.00	5,084.00
Legal & Professional	6,344.75	0.00	6,344.75	30,446.09	0.00	30,446.09
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	81.79	0.00	81.79	4,656.74	0.00	4,656.74
Payroll Tax Expense	292.64	0.00	292.64	2,635.29	0.00	2,635.29
Property Tax Process	0.00	0.00	0.00	13,016.77	0.00	13,016.77
	<u>14,406.64</u>	<u>18,334.00</u>	<u>(3,927.36)</u>	<u>123,290.86</u>	<u>165,026.00</u>	<u>(41,735.14)</u>