

City of Watterson Park
Income Statement
For the Nine Months Ending March 31, 2023

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 3,127.98	\$ 1,000.00	2,127.98	\$ 213,036.65	\$ 220,000.00	(6,963.35)
Property Tax - utilities	220.81	500.00	(279.19)	4,089.11	3,500.00	589.11
Property Taxes - Prior Yr	0.00	0.00	0.00	103.42	0.00	103.42
Personal Property Tax	1.12	2,000.00	(1,998.88)	69,117.76	57,000.00	12,117.76
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	6,712.72	3,500.00	3,212.72	18,029.75	10,500.00	7,529.75
Cable Television	259.81	250.00	9.81	2,338.29	2,250.00	88.29
Interest Income	11,752.03	7,250.00	4,502.03	88,917.59	65,250.00	23,667.59
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,502.02	1,670.00	(167.98)	15,222.30	15,030.00	192.30
Coal & Mineral Grants	0.00	0.00	0.00	25.76	0.00	25.76
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	1,203.58	0.00	1,203.58	4,554.06	0.00	4,554.06
Municipal Insurance Tax	2,188.52	0.00	2,188.52	398,698.95	319,000.00	79,698.95
Total Revenues	26,968.59	16,170.00	10,798.59	814,133.64	692,530.00	121,603.64
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	16,330.55	21,600.00	(5,269.45)	160,825.16	194,400.00	(33,574.84)
Street Lights	3,923.70	0.00	3,923.70	35,691.16	0.00	35,691.16
Maintenance-Roads/Sidewalks	0.00	11,800.00	(11,800.00)	0.00	105,400.00	(105,400.00)
Construction-Roads/Sidewalks	0.00	25,000.00	(25,000.00)	0.00	225,000.00	(225,000.00)
Public Works	368.00	13,750.00	(13,382.00)	52,522.00	123,750.00	(71,228.00)
Public Safety	7,529.30	8,400.00	(870.70)	60,853.86	74,800.00	(13,946.14)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	45,000.00	(45,000.00)
Tree Maintenance	13,426.50	0.00	13,426.50	21,136.50	0.00	21,136.50
Room Rental	100.00	0.00	100.00	900.00	0.00	900.00
Code Enforcement	300.00	0.00	300.00	2,700.00	0.00	2,700.00
Sanitation	5,186.24	5,900.00	(713.76)	46,676.16	52,300.00	(5,623.84)
Community Serices	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	47,164.29	91,450.00	(44,285.71)	382,304.84	820,650.00	(438,345.16)
Net Income	\$ (20,195.70)	\$ (75,280.00)	55,084.30	\$ 431,828.80	\$ (128,120.00)	559,948.80

For Management Purposes Only

City of Watterson Park
Income Statement
For the Nine Months Ending March 31, 2023

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 210.02	\$ 21,600.00	(21,389.98)	\$ 1,890.69	\$ 194,400.00	(192,509.31)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	457.86	0.00	457.86	4,293.23	0.00	4,293.23
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	6,580.00	0.00	6,580.00	50,263.00	0.00	50,263.00
Salaries charged to ARPA	0.00	0.00	0.00	0.00	0.00	0.00
Dues & Subscriptions	0.00	0.00	0.00	2,971.37	0.00	2,971.37
Insurance	788.01	0.00	788.01	6,896.34	0.00	6,896.34
Legal & Professional	7,309.12	0.00	7,309.12	60,444.72	0.00	60,444.72
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	482.13	0.00	482.13	11,363.12	0.00	11,363.12
Payroll Tax Expense	503.41	0.00	503.41	3,845.48	0.00	3,845.48
Payroll Taxes charged to ARPA	0.00	0.00	0.00	0.00	0.00	0.00
Property Tax Process	0.00	0.00	0.00	18,857.21	0.00	18,857.21
	<u>16,330.55</u>	<u>21,600.00</u>	<u>(5,269.45)</u>	<u>160,825.16</u>	<u>194,400.00</u>	<u>(33,574.84)</u>

City of Watterson Park
Balance Sheet
March 31, 2023

ASSETS

Current Assets		
Cash - Operating	\$	9,177.46
Money Market		127,793.76
Money Market - Road Fund		36,327.17
Investments - SYB		4,684,241.97
Investments - H Lyons		2,638,672.83
Property Taxes Receivable		3,584.61
Accounts Receivable - Ins Tax		95,364.26
Accrued Interest Rec.		19,120.10
Prepaid Insurance		11,304.67
Accrued Change in Value - Inv		100,787.95
Prepaid Expenses		1,000.00
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Total Current Assets		7,727,374.78
Property and Equipment		
Land		145,601.05
Road Expenditures		963,436.77
Road Signage		32,176.53
Office Equipment		5,920.00
Accumulated Depreciation		(519,583.72)
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Total Property and Equipment		627,550.63
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>8,354,925.41</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	23,395.99
Payroll Taxes Payable		1,490.96
State Tax W/H		261.57
Occupational Tax W/H		395.63
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Total Current Liabilities		25,544.15
Long-Term Liabilities		
A/P ARPA		161,225.32
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Total Long-Term Liabilities		161,225.32
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Total Liabilities		186,769.47
Capital		
Fund Balance		7,736,327.14
Net Income		431,828.80
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Total Capital		8,168,155.94
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Total Liabilities & Capital	\$	<u>8,354,925.41</u>

Unaudited - For Management Purposes Only