

City of Watterson Park  
Income Statement  
For the Eleven Months Ending May 31, 2021

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 67.13	\$ 0.00	67.13	\$ 235,804.31	\$ 229,000.00	6,804.31
Property Tax - utilities	0.00	375.00	(375.00)	1,047.73	4,125.00	(3,077.27)
Property Taxes - Prior Yr	50.00	0.00	50.00	1,341.16	0.00	1,341.16
Personal Property Tax	1,196.11	0.00	1,196.11	80,086.02	66,000.00	14,086.02
Per Prop Tax - Prior Year	0.00	0.00	0.00	43.88	0.00	43.88
Per Property Tax - Auto	5,648.01	1,000.00	4,648.01	25,978.80	20,000.00	5,978.80
Cable Television	257.53	200.00	57.53	2,827.81	2,290.00	537.81
Interest Income	7,852.85	10,000.00	(2,147.15)	101,344.19	110,000.00	(8,655.81)
Change in Fair Market Value	2,056.70	0.00	2,056.70	(52,871.70)	0.00	(52,871.70)
Municipal Road Grants	1,652.22	1,800.00	(147.78)	17,309.36	20,100.00	(2,790.64)
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	379.00	0.00	379.00
Municipal Insurance Tax	37,826.42	46,250.00	(8,423.58)	366,746.72	370,000.00	(3,253.28)
<b>Total Revenues</b>	<u>56,606.97</u>	<u>59,625.00</u>	<u>(3,018.03)</u>	<u>780,037.28</u>	<u>821,515.00</u>	<u>(41,477.72)</u>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	15,309.52	20,000.00	(4,690.48)	173,153.73	220,000.00	(46,846.27)
Street Lights	3,669.04	0.00	3,669.04	39,276.17	0.00	39,276.17
Maintenance-Roads/Sidewalks	140.00	13,400.00	(13,260.00)	69,019.61	148,300.00	(79,280.39)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	550,000.00	(550,000.00)
Public Works	2,622.00	10,420.00	(7,798.00)	46,143.63	114,590.00	(68,446.37)
Public Safety	4,788.62	6,250.00	(1,461.38)	57,175.03	68,750.00	(11,574.97)
Urban Forestry	0.00	5,000.00	(5,000.00)	2,250.00	55,000.00	(52,750.00)
Tree Maintenance	0.00	0.00	0.00	21,521.00	0.00	21,521.00
Room Rental	100.00	0.00	100.00	1,100.00	0.00	1,100.00
Sanitation	5,015.00	5,800.00	(785.00)	54,918.10	64,100.00	(9,181.90)
Community Serices	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<u>31,644.18</u>	<u>110,870.00</u>	<u>(79,225.82)</u>	<u>465,557.27</u>	<u>1,220,740.00</u>	<u>(755,182.73)</u>
<b>Net Income</b>	<u>\$ 24,962.79</u>	<u>\$ (51,245.00)</u>	<u>76,207.79</u>	<u>\$ 314,480.01</u>	<u>\$ (399,225.00)</u>	<u>713,705.01</u>

For Management Purposes Only

City of Watterson Park  
Balance Sheet  
May 31, 2021

ASSETS

Current Assets		
Cash - Operating	\$	58,612.50
Money Market		129,651.18
Money Market - Road Fund		56,810.24
Investments - SYB		4,450,596.68
Investments - H Lyons		2,202,065.17
Property Taxes Receivable		3,714.64
Accounts Receivable - Ins Tax		55,869.70
Accrued Interest Rec.		18,072.17
Prepaid Insurance		7,075.63
PREPAID EXPENSES		1,000.00
		6,983,467.91
Total Current Assets		
Property and Equipment		
Land		145,601.05
Road Expenditures		925,039.76
Road Signage		32,176.53
Office Equipment		5,337.23
Accumulated Depreciation		(422,506.02)
		685,648.55
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	7,669,116.46

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	31,169.02
Payroll Taxes Payable		1,222.60
State Tax W/H		274.32
Occupational Tax W/H		236.72
		32,902.66
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		32,902.66
Capital		
Fund Balance		7,321,733.79
Net Income		314,480.01
		7,636,213.80
Total Capital		
		7,636,213.80
Total Liabilities & Capital		
	\$	7,669,116.46

City of Watterson Park  
Income Statement  
For the Eleven Months Ending May 31, 2021

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 238.28	\$ 20,000.00	(19,761.72)	\$ 2,359.00	\$ 220,000.00	(217,641.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	4,385.60	0.00	4,385.60
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	5,380.00	0.00	5,380.00	56,428.00	0.00	56,428.00
Dues & Subscriptions	0.00	0.00	0.00	629.76	0.00	629.76
Insurance	712.83	0.00	712.83	7,955.68	0.00	7,955.68
Legal & Professional	7,351.86	0.00	7,351.86	67,102.11	0.00	67,102.11
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,214.94	0.00	1,214.94	13,336.99	0.00	13,336.99
Payroll Tax Expense	411.61	0.00	411.61	4,317.17	0.00	4,317.17
Property Tax Process	0.00	0.00	0.00	16,639.42	0.00	16,639.42
	<u>15,309.52</u>	<u>20,000.00</u>	<u>(4,690.48)</u>	<u>173,153.73</u>	<u>220,000.00</u>	<u>(46,846.27)</u>