

City of Watterson Park
Income Statement
For the Five Months Ending November 30, 2013

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 82,123.18	\$ 88,000.00	(5,876.82)	\$ 227,921.76	\$ 213,000.00	14,921.76
Property Tax - utilities	0.00	10,000.00	(10,000.00)	0.00	62,000.00	(62,000.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	688.01	0.00	688.01
Personal Property Tax	70,047.53	0.00	70,047.53	70,047.53	0.00	70,047.53
Per Prop Tax - Prior Year	102.14	0.00	102.14	119.18	0.00	119.18
Per Property Tax - Auto	509.94	500.00	9.94	2,839.47	1,500.00	1,339.47
Cable Television	247.39	200.00	47.39	779.97	1,100.00	(320.03)
Interest Income	1,525.31	1,500.00	25.31	8,126.11	7,500.00	626.11
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,977.73	1,917.00	60.73	10,201.74	9,584.00	617.74
Coal & Mineral Grants	11.46	8.00	3.46	21.22	17.00	4.22
Fines & Penalties	0.00	0.00	0.00	135.00	0.00	135.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	30,172.98	28,000.00	2,172.98	213,773.45	113,000.00	100,773.45
Total Revenues	<u>186,717.66</u>	<u>130,125.00</u>	<u>56,592.66</u>	<u>534,653.44</u>	<u>407,701.00</u>	<u>126,952.44</u>
Cost of Sales						
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>186,717.66</u>	<u>130,125.00</u>	<u>56,592.66</u>	<u>534,653.44</u>	<u>407,701.00</u>	<u>126,952.44</u>
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	12,441.37	16,675.00	(4,233.63)	75,276.01	83,351.00	(8,074.99)
Public Works	560.00	16,667.00	(16,107.00)	109,195.04	83,334.00	25,861.04
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	0.00	2,083.00	(2,083.00)	5,660.00	10,416.00	(4,756.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	4,583.00	(104.80)	22,391.00	22,916.00	(525.00)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	<u>17,479.57</u>	<u>40,008.00</u>	<u>(22,528.43)</u>	<u>212,522.05</u>	<u>200,017.00</u>	<u>12,505.05</u>
Net Income	<u>\$ 169,238.09</u>	<u>\$ 90,117.00</u>	<u>79,121.09</u>	<u>\$ 322,131.39</u>	<u>\$ 207,684.00</u>	<u>114,447.39</u>

For Management Purposes Only

City of Watterson Park
Income Statement
For the Five Months Ending November 30, 2013

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 269.03	\$ 16,675.00	(16,405.97)	\$ 1,447.75	\$ 83,351.00	(81,903.25)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,546.80	0.00	2,546.80	12,747.01	0.00	12,747.01
Advertising	0.00	0.00	0.00	984.00	0.00	984.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,571.25	0.00	3,571.25	18,000.00	0.00	18,000.00
Dues & Subscriptions	0.00	0.00	0.00	1,617.10	0.00	1,617.10
Insurance	643.75	0.00	643.75	3,218.75	0.00	3,218.75
Legal & Professional	4,155.64	0.00	4,155.64	20,314.56	0.00	20,314.56
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	981.67	0.00	981.67	3,083.29	0.00	3,083.29
Payroll Tax Expense	273.23	0.00	273.23	1,377.15	0.00	1,377.15
Property Tax Process	0.00	0.00	0.00	12,486.40	0.00	12,486.40
	<u>12,441.37</u>	<u>16,675.00</u>	<u>(4,233.63)</u>	<u>75,276.01</u>	<u>83,351.00</u>	<u>(8,074.99)</u>