

City of Watterson Park
Income Statement
For the Five Months Ending November 30, 2018

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
Revenues						
Property Taxes	\$ 20,790.12	\$ 60,000.00	(39,209.88)	\$ 247,026.15	\$ 240,000.00	7,026.15
Property Tax - utilities	0.00	375.00	(375.00)	3,311.72	1,875.00	1,436.72
Property Taxes - Prior Yr	0.00	0.00	0.00	181.28	0.00	181.28
Personal Property Tax	47,399.24	62,000.00	(14,600.76)	48,691.34	62,000.00	(13,308.66)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	356.48	1,000.00	(643.52)	5,364.40	5,000.00	364.40
Cable Television	253.78	208.00	45.78	1,258.38	1,041.00	217.38
Interest Income	9,149.92	8,333.00	816.92	53,369.71	41,666.00	11,703.71
Change in Fair Market Value	11,310.15	0.00	11,310.15	(53,676.44)	0.00	(53,676.44)
Municipal Road Grants	1,531.11	1,583.00	(51.89)	8,587.74	7,916.00	671.74
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	18,542.55	52,500.00	(33,957.45)	255,973.79	210,000.00	45,973.79
Total Revenues	109,333.35	185,999.00	(76,665.65)	570,088.07	569,498.00	590.07
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	25,625.93	20,000.00	5,625.93	99,792.10	100,000.00	(207.90)
Maintenance-Roads/Sidewalks	0.00	6,667.00	(6,667.00)	0.00	33,334.00	(33,334.00)
Construction-Roads/Sidewalks	0.00	4,167.00	(4,167.00)	0.00	20,833.00	(20,833.00)
Public Works	4,515.97	8,333.00	(3,817.03)	19,897.56	41,666.00	(21,768.44)
Public Safety	4,000.00	4,583.00	(583.00)	19,840.00	22,917.00	(3,077.00)
Urban Forestry	0.00	3,333.00	(3,333.00)	0.00	16,667.00	(16,667.00)
Tree Maintenance	0.00	0.00	0.00	2,501.60	0.00	2,501.60
Room Rental	100.00	0.00	100.00	500.00	0.00	500.00
Sanitation	4,820.90	5,833.00	(1,012.10)	25,375.00	29,166.00	(3,791.00)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	39,062.80	52,916.00	(13,853.20)	167,906.26	264,583.00	(96,676.74)
Net Income	\$ 70,270.55	\$ 133,083.00	(62,812.45)	\$ 402,181.81	\$ 304,915.00	97,266.81

For Management Purposes Only

City of Watterson Park
Income Statement
For the Five Months Ending November 30, 2018

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
General Government						
Telephone	\$ 180.40	\$ 20,000.00	(19,819.60)	\$ 932.96	\$ 100,000.00	(99,067.04)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,203.13	0.00	3,203.13	10,734.76	0.00	10,734.76
Advertising	3,064.78	0.00	3,064.78	4,493.54	0.00	4,493.54
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,575.00	0.00	4,575.00	22,357.58	0.00	22,357.58
Dues & Subscriptions	396.00	0.00	396.00	1,458.31	0.00	1,458.31
Insurance	1,300.00	0.00	1,300.00	6,500.00	0.00	6,500.00
Legal & Professional	12,060.00	0.00	12,060.00	30,444.07	0.00	30,444.07
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	568.30	0.00	568.30	5,516.59	0.00	5,516.59
Payroll Tax Expense	278.32	0.00	278.32	1,638.82	0.00	1,638.82
Property Tax Process	0.00	0.00	0.00	15,715.47	0.00	15,715.47
	<u>25,625.93</u>	<u>20,000.00</u>	<u>5,625.93</u>	<u>99,792.10</u>	<u>100,000.00</u>	<u>(207.90)</u>