

City of Watterson Park
Income Statement
For the Five Months Ending November 30, 2021

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 54,609.15	\$ 80,000.00	(25,390.85)	\$ 205,945.71	\$ 205,000.00	945.71
Property Tax - utilities	0.00	333.00	(333.00)	0.00	1,666.00	(1,666.00)
Property Taxes - Prior Yr	50.00	0.00	50.00	530.87	0.00	530.87
Personal Property Tax	32,216.39	60,000.00	(27,783.61)	33,253.77	60,000.00	(26,746.23)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	519.21	1,000.00	(480.79)	5,385.00	6,000.00	(615.00)
Cable Television	259.76	208.00	51.76	1,294.58	1,041.00	253.58
Interest Income	7,716.89	208.00	7,508.89	39,109.53	22,916.00	16,193.53
Change in Fair Market Value	(27,619.28)	0.00	(27,619.28)	(59,369.35)	0.00	(59,369.35)
Municipal Road Grants	1,587.33	1,583.00	4.33	8,591.21	7,916.00	675.21
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	1,069.39	0.00	1,069.39
Municipal Insurance Tax	70,580.58	110,000.00	(39,419.42)	258,689.52	205,000.00	53,689.52
Total Revenues	139,920.03	253,332.00	(113,411.97)	494,500.23	509,539.00	(15,038.77)
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	23,462.59	21,667.00	1,795.59	97,725.26	108,336.00	(10,610.74)
Street Lights	3,858.57	0.00	3,858.57	18,944.89	0.00	18,944.89
Maintenance-Roads/Sidewalks	0.00	8,333.00	(8,333.00)	0.00	41,666.00	(41,666.00)
Construction-Roads/Sidewalks	0.00	25,000.00	(25,000.00)	0.00	125,000.00	(125,000.00)
Public Works	2,410.00	13,750.00	(11,340.00)	15,536.00	68,750.00	(53,214.00)
Public Safety	6,298.62	7,083.00	(784.38)	27,433.10	35,416.00	(7,982.90)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	25,000.00	(25,000.00)
Tree Maintenance	1,200.00	0.00	1,200.00	6,775.00	0.00	6,775.00
Room Rental	100.00	0.00	100.00	500.00	0.00	500.00
Sanitation	5,186.24	5,833.00	(646.76)	25,931.20	29,166.00	(3,234.80)
Community Services	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	43,516.02	86,666.00	(43,149.98)	193,845.45	433,334.00	(239,488.55)
Net Income	\$ 96,404.01	\$ 166,666.00	(70,261.99)	\$ 300,654.78	\$ 76,205.00	224,449.78

For Management Purposes Only

City of Watterson Park
Income Statement
For the Five Months Ending November 30, 2021

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 238.73	\$ 21,667.00	(21,428.27)	\$ 1,176.25	\$ 108,336.00	(107,159.75)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	3,613.05	0.00	3,613.05
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	5,380.00	0.00	5,380.00	26,900.00	0.00	26,900.00
Dues & Subscriptions	100.00	0.00	100.00	579.00	0.00	579.00
Insurance	773.54	0.00	773.54	3,751.84	0.00	3,751.84
Legal & Professional	13,378.99	0.00	13,378.99	33,830.59	0.00	33,830.59
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	3,179.72	0.00	3,179.72	9,255.24	0.00	9,255.24
Payroll Tax Expense	411.61	0.00	411.61	2,058.05	0.00	2,058.05
Property Tax Process	0.00	0.00	0.00	16,561.24	0.00	16,561.24
	<u>23,462.59</u>	<u>21,667.00</u>	<u>1,795.59</u>	<u>97,725.26</u>	<u>108,336.00</u>	<u>(10,610.74)</u>

City of Watterson Park
Balance Sheet
November 30, 2021

ASSETS

Current Assets		
Cash - Operating	\$	22,523.47
Money Market		107,397.50
Money Market - Road Fund		9,693.12
Investments - SYB		4,435,852.53
Investments - H Lyons		2,722,699.72
Property Taxes Receivable		3,944.23
Accounts Receivable - Ins Tax		57,304.42
Accrued Interest Rec.		17,654.42
Prepaid Insurance		7,464.44
PREPAID EXPENSES		<u>1,000.00</u>
Total Current Assets		7,385,533.85
Property and Equipment		
Land		145,601.05
Road Expenditures		963,436.77
Road Signage		32,176.53
Office Equipment		8,320.23
Accumulated Depreciation		<u>(454,283.31)</u>
Total Property and Equipment		695,251.27
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>8,080,785.12</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	34,462.03
State Tax W/H		239.32
Occupational Tax W/H		<u>236.72</u>
Total Current Liabilities		34,938.07
Long-Term Liabilities		
A/P ARPA		<u>130,748.40</u>
Total Long-Term Liabilities		130,748.40
Total Liabilities		165,686.47
Capital		
Fund Balance		7,614,443.87
Net Income		<u>300,654.78</u>
Total Capital		7,915,098.65
Total Liabilities & Capital	\$	<u><u>8,080,785.12</u></u>