

City of Watterson Park  
Balance Sheet  
November 30, 2023

ASSETS

Current Assets		
Cash - Operating	\$	75,364
Money Market		4,029
Money Market - Road Fund		50,362
Investments - SYB		4,553,978
Investments - Baird		3,220,042
Property Taxes Receivable		1,536
Accounts Receivable - Ins Tax		130,278
Accrued Interest Rec.		27,158
Prepaid Insurance		8,438
Prepaid Expenses		1,000
		8,072,185
Total Current Assets		
Property and Equipment		
Land		199,601
Road Expenditures		1,083,437
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(587,402)
		733,733
Total Property and Equipment		
Other Assets		
		0
Total Other Assets		
		0
Total Assets		
	\$	8,805,918

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	48,385
Occupational Tax W/H		290
		48,675
Total Current Liabilities		
Long-Term Liabilities		
A/P ARPA		83,909
		83,909
Total Long-Term Liabilities		
		83,909
Total Liabilities		
		132,584
Capital		
Fund Balance		8,142,306
Net Income		531,028
		8,673,334
Total Capital		
		8,673,334
Total Liabilities & Capital		
	\$	8,805,918

City of Waterson Park  
Income Statement  
For the Five Months Ending November 30, 2023

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 41,044	\$ 85,000	(43,956)	\$ 201,886	\$ 205,000	(3,114)
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	0	0	0	1,203	0	1,203
Personal Property Tax	40,830	50,000	(9,170)	50,394	55,000	(4,606)
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	1,486	1,000	486	8,148	5,000	3,148
Cable Television	260	250	10	1,299	1,250	49
Interest Income	13,018	10,500	2,518	66,400	50,500	15,900
Change in Fair Market Value	43,537	0	43,537	88,482	0	88,482
Municipal Road Grants	1,880	1,650	230	9,766	8,250	1,516
Coal & Mineral Grants	32	0	32	32	0	32
Fines & Penalties	50	0	50	75	0	75
Bond Grant	0	0	0	0	0	0
Other Revenues	(1)	0	(1)	335	2,300	(1,965)
Municipal Insurance Tax	35,766	50,000	(14,234)	351,155	295,000	56,155
<b>Total Revenues</b>	<b>177,902</b>	<b>198,400</b>	<b>(20,498)</b>	<b>779,175</b>	<b>622,300</b>	<b>156,875</b>
<b>Expenses</b>						
Purchase Discounts	0	0	0	0	0	0
General Government	27,879	29,500	(1,621)	132,770	147,500	(14,730)
Street Lights	3,877	0	3,877	19,485	0	19,485
Maintenance-Roads/Sidewalks	0	8,300	(8,300)	975	41,500	(40,525)
Construction-Roads/Sidewalks	0	30,000	(30,000)	0	150,000	(150,000)
Public Works	2,485	14,200	(11,715)	24,320	71,000	(46,680)
Public Safety	7,552	9,200	(1,648)	39,574	46,000	(6,426)
Urban Forestry	0	5,000	(5,000)	0	25,000	(25,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	500	0	500
Code Enforcement	500	0	500	2,551	0	2,551
Sanitation	5,394	5,800	(406)	26,972	29,200	(2,228)
Community Services	0	0	0	1,000	0	1,000
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
<b>Total Expenses</b>	<b>47,787</b>	<b>102,000</b>	<b>(54,213)</b>	<b>248,147</b>	<b>510,200</b>	<b>(262,053)</b>
<b>Net Income</b>	<b>\$ 130,115</b>	<b>\$ 96,400</b>	<b>\$ 33,715</b>	<b>\$ 531,028</b>	<b>\$ 112,100</b>	<b>\$ 418,928</b>

For Management Purposes Only

City of Waterson Park  
Income Statement  
For the Five Months Ending November 30, 2023

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
	Actual	Budget		Actual	Budget	
General Government						
Telephone	\$ 227	\$ 29,500	(29,273)	\$ 1,120	\$ 147,500	(146,380)
Room Rental	0	0	0	0	0	0
Advertising	4,315	0	4,315	5,199	0	5,199
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	6,580	0	6,580	32,900	0	32,900
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	62	0	62	4,080	0	4,080
Insurance	829	0	829	4,223	0	4,223
Legal & Professional	14,075	0	14,075	56,912	0	56,912
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	1,288	0	1,288	6,474	0	6,474
Payroll Tax Expense	503	0	503	2,517	0	2,517
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	19,345	0	19,345
	27,879	29,500	(1,621)	132,770	147,500	(14,730)