

City of Watterson Park
Income Statement
For the Four Months Ending October 31, 2012

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 125,000.00	(125,000.00)	\$ 0.00	\$ 125,000.00	(125,000.00)
Property Tax - utilities	54.87	0.00	54.87	1,510.94	0.00	1,510.94
Property Taxes - Prior Yr	0.00	0.00	0.00	0.00	0.00	0.00
Personal Property Tax	137.51	58,000.00	(57,862.49)	137.51	58,000.00	(57,862.49)
Per Prop Tax - Prior Year	0.00	0.00	0.00	1,700.78	0.00	1,700.78
Per Property Tax - Auto	591.73	0.00	591.73	2,076.14	0.00	2,076.14
Cable Television	247.38	250.00	(2.62)	532.58	1,000.00	(467.42)
Interest Income	2,009.16	2,000.00	9.16	8,043.22	8,000.00	43.22
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,932.92	0.00	1,932.92	7,967.89	0.00	7,967.89
Coal & Mineral Grants	8.26	8.75	(0.49)	14.05	17.50	(3.45)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	93,230.94	21,875.00	71,355.94	140,507.10	65,625.00	74,882.10
Total Revenues	98,212.77	207,133.75	(108,920.98)	162,490.21	257,642.50	(95,152.29)
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	98,212.77	207,133.75	(108,920.98)	162,490.21	257,642.50	(95,152.29)
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	26,144.75	16,675.75	9,469.00	54,815.21	66,684.50	(11,869.29)
Public Works	1,236.00	10,416.00	(9,180.00)	63,781.98	41,666.00	22,115.98
Urban Forestry	0.00	2,083.00	(2,083.00)	0.00	8,333.00	(8,333.00)
Tree Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	5,417.00	(938.80)	17,914.31	21,667.00	(3,752.69)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	31,858.95	34,591.75	(2,732.80)	136,511.50	138,350.50	(1,839.00)
Net Income	\$ 66,353.82	\$ 172,542.00	(106,188.18)	\$ 25,978.71	\$ 119,292.00	(93,313.29)

For Management Purposes Only

City of Waterson Park
Income Statement
For the Four Months Ending October 31, 2012

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 393.99	\$ 16,675.75	(16,281.76)	\$ 1,017.93	\$ 66,684.50	(65,666.57)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,375.41	0.00	2,375.41	9,434.85	0.00	9,434.85
Advertising	936.00	0.00	936.00	1,723.31	0.00	1,723.31
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,490.00	0.00	3,490.00	13,960.00	0.00	13,960.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	832.50	0.00	832.50	3,330.00	0.00	3,330.00
Legal & Professional	5,062.00	0.00	5,062.00	10,255.57	0.00	10,255.57
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	277.00	0.00	277.00	1,514.64	0.00	1,514.64
Payroll Tax Expense	267.02	0.00	267.02	1,068.08	0.00	1,068.08
Property Tax Process	12,510.83	0.00	12,510.83	12,510.83	0.00	12,510.83
	<u>26,144.75</u>	<u>16,675.75</u>	<u>9,469.00</u>	<u>54,815.21</u>	<u>66,684.50</u>	<u>(11,869.29)</u>