

CITY OF WATTERSON PARK
INCOME STATEMENT
FOR THE FOUR MONTHS ENDING OCTOBER 31, 2015

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
REVENUES						
PROPERTY TAXES	\$ 153,068.12	\$ 126,000.00	27,068.12	\$ 153,068.12	\$ 126,000.00	27,068.12
PROPERTY TAX - UTILITIES	0.00	167.00	(167.00)	0.00	667.00	(667.00)
PROPERTY TAXES - PRIOR YR	0.00	0.00	0.00	3.00	0.00	3.00
PERSONAL PROPERTY TAX	0.00	57,000.00	(57,000.00)	3,108.34	57,000.00	(53,891.66)
PER PROP TAX - PRIOR YEAR	0.00	0.00	0.00	0.00	0.00	0.00
PER PROPERTY TAX - AUTO	999.23	300.00	699.23	2,623.88	1,200.00	1,423.88
CABLE TELEVISION	247.35	200.00	47.35	544.11	800.00	(255.89)
INTEREST INCOME	3,413.67	3,500.00	(86.33)	13,830.51	14,000.00	(169.49)
CHANGE IN FAIR MARKET VALUE	0.00	0.00	0.00	0.00	0.00	0.00
MUNICIPAL ROAD GRANTS	1,787.22	2,000.00	(212.78)	6,895.02	8,000.00	(1,104.98)
COAL & MINERAL GRANTS	14.03	9.00	5.03	23.85	17.00	6.85
FINES & PENALTIES	0.00	0.00	0.00	0.00	0.00	0.00
BOND GRANT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
MUNICIPAL INSURANCE TAX	41,102.52	35,550.00	5,552.52	169,587.38	142,250.00	27,337.38
TOTAL REVENUES	200,632.14	224,726.00	(24,093.86)	349,684.21	349,934.00	(249.79)
COST OF SALES						
TOTAL COST OF SALES	0.00	0.00	0.00	0.00	0.00	0.00
GROSS PROFIT	200,632.14	224,726.00	(24,093.86)	349,684.21	349,934.00	(249.79)
EXPENSES						
PURCHASE DISCOUNTS	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL GOVERNMENT	27,490.88	18,342.00	9,148.88	62,122.91	73,350.00	(11,227.09)
PUBLIC WORKS	16,614.65	27,833.00	(11,218.35)	68,401.10	111,333.00	(42,931.90)
URBAN FORESTRY	0.00	0.00	0.00	0.00	0.00	0.00
TREE MAINTENANCE	2,400.00	2,083.00	317.00	3,350.00	8,333.00	(4,983.00)
ROOM RENTAL	0.00	0.00	0.00	0.00	0.00	0.00
SANITATION	4,490.30	5,000.00	(509.70)	17,961.20	20,000.00	(2,038.80)
CAPITALIZED EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES	50,995.83	53,258.00	(2,262.17)	151,835.21	213,016.00	(61,180.79)
NET INCOME	\$ 149,636.31	\$ 171,468.00	(21,831.69)	\$ 197,849.00	\$ 136,918.00	60,931.00

FOR MANAGEMENT PURPOSES ONLY

City of Watterson Park
Income Statement
For the Four Months Ending October 31, 2015

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 239.58	\$ 18,342.00	(18,102.42)	\$ 1,053.42	\$ 73,350.00	(72,296.58)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,988.51	0.00	2,988.51	11,815.67	0.00	11,815.67
Advertising	3,165.22	0.00	3,165.22	3,270.22	0.00	3,270.22
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,825.00	0.00	3,825.00	15,300.00	0.00	15,300.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	550.00	0.00	550.00	2,200.00	0.00	2,200.00
Legal & Professional	3,458.10	0.00	3,458.10	12,526.21	0.00	12,526.21
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	(44.94)	0.00	(44.94)	1,770.06	0.00	1,770.06
Payroll Tax Expense	292.64	0.00	292.64	1,170.56	0.00	1,170.56
Property Tax Process	13,016.77	0.00	13,016.77	13,016.77	0.00	13,016.77
	<u>27,490.88</u>	<u>18,342.00</u>	<u>9,148.88</u>	<u>62,122.91</u>	<u>73,350.00</u>	<u>(11,227.09)</u>