

City of Watterson Park  
Income Statement  
For the Four Months Ending October 31, 2018

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
<b>Revenues</b>						
Property Taxes	\$ 226,236.03	\$ 180,000.00	46,236.03	\$ 226,236.03	\$ 180,000.00	46,236.03
Property Tax - utilities	0.00	375.00	(375.00)	3,311.72	1,500.00	1,811.72
Property Taxes - Prior Yr	181.28	0.00	181.28	181.28	0.00	181.28
Personal Property Tax	0.00	0.00	0.00	1,292.10	0.00	1,292.10
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	938.75	1,000.00	(61.25)	5,007.92	4,000.00	1,007.92
Cable Television	253.78	208.00	45.78	1,004.60	833.00	171.60
Interest Income	10,370.64	8,333.00	2,037.64	44,219.79	33,333.00	10,886.79
Change in Fair Market Value	(34,063.07)	0.00	(34,063.07)	(64,986.59)	0.00	(64,986.59)
Municipal Road Grants	1,887.60	1,583.00	304.60	7,056.63	6,333.00	723.63
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	115,292.27	52,500.00	62,792.27	237,431.24	157,500.00	79,931.24
<b>Total Revenues</b>	<b>321,097.28</b>	<b>243,999.00</b>	<b>77,098.28</b>	<b>460,754.72</b>	<b>383,499.00</b>	<b>77,255.72</b>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	32,849.59	20,000.00	12,849.59	74,166.17	80,000.00	(5,833.83)
Maintenance-Roads/Sidewalks	0.00	6,667.00	(6,667.00)	0.00	26,667.00	(26,667.00)
Construction-Roads/Sidewalks	0.00	4,166.00	(4,166.00)	0.00	16,666.00	(16,666.00)
Public Works	2,936.04	8,333.00	(5,396.96)	15,381.59	33,333.00	(17,951.41)
Public Safety	4,560.00	4,584.00	(24.00)	15,840.00	18,334.00	(2,494.00)
Urban Forestry	0.00	3,334.00	(3,334.00)	0.00	13,334.00	(13,334.00)
Tree Maintenance	1,017.60	0.00	1,017.60	2,501.60	0.00	2,501.60
Room Rental	100.00	0.00	100.00	400.00	0.00	400.00
Sanitation	4,820.90	5,833.00	(1,012.10)	20,554.10	23,333.00	(2,778.90)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>46,284.13</b>	<b>52,917.00</b>	<b>(6,632.87)</b>	<b>128,843.46</b>	<b>211,667.00</b>	<b>(82,823.54)</b>
<b>Net Income</b>	<b>\$ 274,813.15</b>	<b>\$ 191,082.00</b>	<b>83,731.15</b>	<b>\$ 331,911.26</b>	<b>\$ 171,832.00</b>	<b>160,079.26</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Four Months Ending October 31, 2018

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
General Government						
Telephone	\$ 242.35	\$ 20,000.00	(19,757.65)	\$ 752.56	\$ 80,000.00	(79,247.44)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,193.93	0.00	3,193.93	7,531.63	0.00	7,531.63
Advertising	0.00	0.00	0.00	1,428.76	0.00	1,428.76
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,575.00	0.00	4,575.00	17,782.58	0.00	17,782.58
Dues & Subscriptions	124.31	0.00	124.31	1,062.31	0.00	1,062.31
Insurance	1,300.00	0.00	1,300.00	5,200.00	0.00	5,200.00
Legal & Professional	6,644.28	0.00	6,644.28	18,384.07	0.00	18,384.07
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	704.23	0.00	704.23	4,948.29	0.00	4,948.29
Payroll Tax Expense	350.02	0.00	350.02	1,360.50	0.00	1,360.50
Property Tax Process	15,715.47	0.00	15,715.47	15,715.47	0.00	15,715.47
	<u>32,849.59</u>	<u>20,000.00</u>	<u>12,849.59</u>	<u>74,166.17</u>	<u>80,000.00</u>	<u>(5,833.83)</u>