CITY OF WATTERSON PARK, KENTUCKY ORDINANCE NO. <u>JO2</u>, SERIES 2010

AN ORDINANCE LEVYING AN AD VALOREM PROPERTY TAX ON ALL MOTOR VEHICLES AND WATERCRAFT BY THE CITY OF WATTERSON PARK, KENTUCKY FOR THE YEAR 2011

BE IT ORDAINED BY THE CITY OF WATTERSON PARK, KENTUCKY:

SECTION 1: That the ad valorem property tax rate for the year on motor vehicles and watercraft is hereby fixed at Seven and Five-Tenths Cents (7.5¢) per One Hundred Dollars (\$100.00) of assessed valuation on all motor vehicles and watercraft subject to taxes for City purposes, as assessed by the property valuation administrator as of January 1, 2011.

SECTION 2: All taxes levied herein shall be for the general expenses of the City of Watterson Park, Kentucky, and the above taxes shall not be used for any other purpose than that for which they are levied.

SECTION 3: The City Clerk shall certify the 2011 motor vehicle and watercraft property tax rate to the Office of Property Valuation, Frankfort, Kentucky.

SECTION 4: This Ordinance shall take effect January 1, 2011, after its passage, approval, and publication as required by law.

FIRST READING: Sept. 6, 2010
SECOND READING: SEPT 8, 2010

Adopted this 87H day of Sovember, 2010, by 6 ayes and nays.

Norman Liebert, Mayor

ATTEST:

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