

**CITY OF WATTERSON PARK, KENTUCKY
ORDINANCE NO. 208, SERIES 2012**

**AN ORDINANCE ADOPTING THE CITY OF WATTERSON PARK,
KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2012 THROUGH JUNE 30, 2013**

BE IT ORDAINED BY THE CITY OF WATTERSON PARK:

WHEREAS, an annual budget proposal and message has been prepared and delivered to the legislative body; and

WHEREAS, the legislative body has determined that such budget should be adopted,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF WATTERSON PARK:

SECTION ONE: That the annual budget for the fiscal year beginning July 1, 2012 and ending June 30, 2013 is hereby adopted as follows:

<u>Resources Available</u>	<u>General Fund</u>	<u>Muni. Aid Fund</u>	<u>LGEA Fund</u>
Estimated Fund Balance, July 1, 2011	2,431,000	27,000	0
Estimated Revenues:			
Real Property Taxes	243,000		
Personal Property Taxes	75,000		
Intergovernmental Revenues		21,000	
Interest	24,000		
Franchise Fees	3,000		
Mineral and Coal Severance			35
Insurance Tax	<u>175,000</u>	—	—
Total Estimated Current Revenues	520,000	48,000	35
Total Available Resources	2,951,000	48,000	35

<u>Appropriations</u>	<u>General Fund</u>	<u>Muni. Aid Fund</u>	<u>LGEA Fund</u>
General Government	200,000	0	35
Public Works:			
General Public Works	35,000		
Urban Forestry Program	25,000		
Maintenance of Existing Roadways, Sidewalks, etc.	70,000	48,000	
Construction of New Roadways, Sidewalks, etc.	20,000	0	
Sanitation and Waste Removal	<u>65,000</u>	<u> </u>	<u> </u>
Total Appropriations	415,000	48,000	35
Excess of Resources over Appropriations	2,536,000	0	0
Estimated Fund Balances End of Fiscal Year	2,536,000	0	0

SECTION TWO: This budget ordinance shall be administered by the executive authority as described and set forth in the Kentucky Revised Statutes. Administration shall include, but not be limited to, at least the following:

- A. Prepare and submit financial statements which include budgetary comparisons on not less than a quarterly basis.
- B. Provide for budget amendments if called for by the council or if anticipated through implementation.
- C. Prepare any financial statements required for publication purposes, pursuant to KRS Chapters 424 and 91A.
- D. Cause each fund of this budget to be audited as prescribed by law.

SECTION THREE: This Ordinance shall be published by title and summary within thirty (30) days after adoption.

SECTION FOUR: This Ordinance becomes effective immediately upon passage and publication as required by law.

1st READING: ~~APRIL 9, 2012~~
APRIL 11, 2012

Adopted this 9TH day of MAY, 2012, by 6 ayes and 0 nays.

Norman R. Liebert
Norman R. Liebert, Mayor

ATTEST:

Aggie Keefe
Aggie Keefe, City Clerk