

City of Watterson Park
Income Statement
For the Two Months Ending August 31, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	0.00	375.00	(375.00)	0.00	750.00	(750.00)
Property Taxes - Prior Yr	1,426.40	0.00	1,426.40	1,432.33	0.00	1,432.33
Personal Property Tax	0.00	0.00	0.00	0.00	0.00	0.00
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,138.47	500.00	638.47	1,623.00	1,000.00	623.00
Cable Television	254.99	208.33	46.66	509.98	416.66	93.32
Interest Income	9,712.86	10,416.67	(703.81)	20,873.23	20,833.34	39.89
Change in Fair Market Value	65,281.73	0.00	65,281.73	81,696.90	0.00	81,696.90
Municipal Road Grants	5,075.72	0.00	5,075.72	5,075.72	0.00	5,075.72
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	36,445.94	50,000.00	(13,554.06)	71,777.53	100,000.00	(28,222.47)
Total Revenues	119,336.11	61,500.00	57,836.11	182,988.69	123,000.00	59,988.69
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	15,024.92	20,000.00	(4,975.08)	27,668.26	40,000.00	(12,331.74)
Street Lights	3,496.63	0.00	3,496.63	6,935.05	0.00	6,935.05
Maintenance-Roads/Sidewalks	0.00	8,333.33	(8,333.33)	0.00	16,666.66	(16,666.66)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	100,000.00	(100,000.00)
Public Works	3,266.00	10,416.67	(7,150.67)	6,834.00	20,833.34	(13,999.34)
Public Safety	4,440.00	6,250.00	(1,810.00)	8,400.00	12,500.00	(4,100.00)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	10,000.00	(10,000.00)
Tree Maintenance	900.00	0.00	900.00	2,460.00	0.00	2,460.00
Room Rental	100.00	0.00	100.00	200.00	0.00	200.00
Sanitation	4,820.90	5,833.33	(1,012.43)	9,641.80	11,666.66	(2,024.86)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	32,048.45	105,833.33	(73,784.88)	62,139.11	211,666.66	(149,527.55)
Net Income	\$ 87,287.66	\$ (44,333.33)	131,620.99	\$ 120,849.58	\$ (88,666.66)	209,516.24

For Management Purposes Only

City of Watterson Park
Income Statement
For the Two Months Ending August 31, 2019

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 179.48	\$ 20,000.00	(19,820.52)	\$ 358.96	\$ 40,000.00	(39,641.04)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	649.33	0.00	649.33
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	9,960.00	0.00	9,960.00
Dues & Subscriptions	758.00	0.00	758.00	758.00	0.00	758.00
Insurance	1,148.74	0.00	1,148.74	2,297.48	0.00	2,297.48
Legal & Professional	4,644.37	0.00	4,644.37	9,457.98	0.00	9,457.98
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	2,933.32	0.00	2,933.32	3,424.49	0.00	3,424.49
Payroll Tax Expense	381.01	0.00	381.01	762.02	0.00	762.02
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>15,024.92</u>	<u>20,000.00</u>	<u>(4,975.08)</u>	<u>27,668.26</u>	<u>40,000.00</u>	<u>(12,331.74)</u>