

City of Watterson Park  
Income Statement  
For the Eight Months Ending February 29, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 544.45	\$ 0.00	544.45	\$ 229,179.50	\$ 250,200.00	(21,020.50)
Property Tax - utilities	0.00	375.00	(375.00)	0.00	3,000.00	(3,000.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	4,099.98	0.00	4,099.98
Personal Property Tax	2,186.22	0.00	2,186.22	65,354.27	63,000.00	2,354.27
Per Prop Tax - Prior Year	0.00	0.00	0.00	92.77	0.00	92.77
Per Property Tax - Auto	3,223.09	500.00	2,723.09	8,349.34	4,000.00	4,349.34
Cable Television	255.62	208.33	47.29	2,041.16	1,666.66	374.50
Interest Income	11,311.49	10,416.67	894.82	89,272.17	83,333.34	5,938.83
Change in Fair Market Value	17,131.65	0.00	17,131.65	107,794.92	0.00	107,794.92
Municipal Road Grants	1,583.30	0.00	1,583.30	15,303.08	0.00	15,303.08
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	38,271.33	50,000.00	(11,728.67)	312,934.58	300,000.00	12,934.58
<b>Total Revenues</b>	<b>74,507.15</b>	<b>61,500.00</b>	<b>13,007.15</b>	<b>834,421.77</b>	<b>705,200.00</b>	<b>129,221.77</b>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	8,734.78	20,000.00	(11,265.22)	120,884.90	160,000.00	(39,115.10)
Street Lights	3,527.65	0.00	3,527.65	27,506.54	0.00	27,506.54
Maintenance-Roads/Sidewalks	0.00	8,333.33	(8,333.33)	0.00	66,666.66	(66,666.66)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	400,000.00	(400,000.00)
Public Works	7,891.50	10,416.67	(2,525.17)	26,719.56	83,333.34	(56,613.78)
Public Safety	4,455.00	6,250.00	(1,795.00)	33,735.00	50,000.00	(16,265.00)
Urban Forestry	1,350.00	5,000.00	(3,650.00)	4,928.00	40,000.00	(35,072.00)
Tree Maintenance	0.00	0.00	0.00	3,660.00	0.00	3,660.00
Room Rental	100.00	0.00	100.00	800.00	0.00	800.00
Sanitation	4,820.90	5,833.33	(1,012.43)	38,567.20	46,666.66	(8,099.46)
Community Services	0.00	0.00	0.00	2,028.50	0.00	2,028.50
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>30,879.83</b>	<b>105,833.33</b>	<b>(74,953.50)</b>	<b>258,829.70</b>	<b>846,666.66</b>	<b>(587,836.96)</b>
<b>Net Income</b>	<b>\$ 43,627.32</b>	<b>\$ (44,333.33)</b>	<b>87,960.65</b>	<b>\$ 575,592.07</b>	<b>\$ (141,466.66)</b>	<b>717,058.73</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Eight Months Ending February 29, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 141.16	\$ 20,000.00	(19,858.84)	\$ 1,513.96	\$ 160,000.00	(158,486.04)
Room Rental	0.00	0.00	0.00	253.60	0.00	253.60
Advertising	0.00	0.00	0.00	4,134.56	0.00	4,134.56
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	39,840.00	0.00	39,840.00
Dues & Subscriptions	0.00	0.00	0.00	2,868.90	0.00	2,868.90
Insurance	1,148.74	0.00	1,148.74	9,189.92	0.00	9,189.92
Legal & Professional	1,262.25	0.00	1,262.25	34,202.41	0.00	34,202.41
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	821.62	0.00	821.62	9,587.78	0.00	9,587.78
Payroll Tax Expense	381.01	0.00	381.01	3,048.08	0.00	3,048.08
Property Tax Process	0.00	0.00	0.00	16,245.69	0.00	16,245.69
	<u>8,734.78</u>	<u>20,000.00</u>	<u>(11,265.22)</u>	<u>120,884.90</u>	<u>160,000.00</u>	<u>(39,115.10)</u>