

City of Watterson Park
Income Statement
For the Seven Months Ending January 31, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 208.09	\$ 0.00	208.09	\$ 228,635.05	\$ 250,200.00	(21,564.95)
Property Tax - utilities	0.00	375.00	(375.00)	0.00	2,625.00	(2,625.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	4,099.98	0.00	4,099.98
Personal Property Tax	52.07	5,000.00	(4,947.93)	63,168.05	63,000.00	168.05
Per Prop Tax - Prior Year	0.00	0.00	0.00	92.77	0.00	92.77
Per Property Tax - Auto	1,665.76	500.00	1,165.76	5,126.25	3,500.00	1,626.25
Cable Television	510.36	208.33	302.03	1,785.54	1,458.33	327.21
Interest Income	11,018.16	10,416.67	601.49	77,960.68	72,916.67	5,044.01
Change in Fair Market Value	19,023.85	0.00	19,023.85	90,663.27	0.00	90,663.27
Municipal Road Grants	1,724.27	0.00	1,724.27	13,719.78	0.00	13,719.78
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	49,691.89	50,000.00	(308.11)	274,663.25	250,000.00	24,663.25
Total Revenues	83,894.45	66,500.00	17,394.45	759,914.62	643,700.00	116,214.62
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	10,944.05	20,000.00	(9,055.95)	112,150.12	140,000.00	(27,849.88)
Street Lights	3,427.39	0.00	3,427.39	23,978.89	0.00	23,978.89
Maintenance-Roads/Sidewalks	0.00	8,333.33	(8,333.33)	0.00	58,333.33	(58,333.33)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	350,000.00	(350,000.00)
Public Works	104.90	10,416.67	(10,311.77)	18,828.06	72,916.67	(54,088.61)
Public Safety	5,040.00	6,250.00	(1,210.00)	29,280.00	43,750.00	(14,470.00)
Urban Forestry	3,578.00	5,000.00	(1,422.00)	3,578.00	35,000.00	(31,422.00)
Tree Maintenance	0.00	0.00	0.00	3,660.00	0.00	3,660.00
Room Rental	100.00	0.00	100.00	700.00	0.00	700.00
Sanitation	4,820.90	5,833.33	(1,012.43)	33,746.30	40,833.33	(7,087.03)
Community Serices	0.00	0.00	0.00	2,028.50	0.00	2,028.50
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	28,015.24	105,833.33	(77,818.09)	227,949.87	740,833.33	(512,883.46)
Net Income	\$ 55,879.21	\$ (39,333.33)	95,212.54	\$ 531,964.75	\$ (97,133.33)	629,098.08

For Management Purposes Only

City of Watterson Park
Income Statement
For the Seven Months Ending January 31, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 297.76	\$ 20,000.00	(19,702.24)	\$ 1,372.80	\$ 140,000.00	(138,627.20)
Room Rental	253.60	0.00	253.60	253.60	0.00	253.60
Advertising	0.00	0.00	0.00	4,134.56	0.00	4,134.56
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	34,860.00	0.00	34,860.00
Dues & Subscriptions	400.00	0.00	400.00	2,868.90	0.00	2,868.90
Insurance	1,148.74	0.00	1,148.74	8,041.18	0.00	8,041.18
Legal & Professional	3,013.87	0.00	3,013.87	32,940.16	0.00	32,940.16
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	469.07	0.00	469.07	8,766.16	0.00	8,766.16
Payroll Tax Expense	381.01	0.00	381.01	2,667.07	0.00	2,667.07
Property Tax Process	0.00	0.00	0.00	16,245.69	0.00	16,245.69
	<u>10,944.05</u>	<u>20,000.00</u>	<u>(9,055.95)</u>	<u>112,150.12</u>	<u>140,000.00</u>	<u>(27,849.88)</u>