

City of Watterson Park
Income Statement
For the Seven Months Ending January 31, 2021

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 2,489.67	\$ 1,000.00	1,489.67	\$ 232,581.18	\$ 226,000.00	6,581.18
Property Tax - utilities	0.00	375.00	(375.00)	163.02	2,625.00	(2,461.98)
Property Taxes - Prior Yr	50.00	0.00	50.00	1,141.16	0.00	1,141.16
Personal Property Tax	4,181.24	1,000.00	3,181.24	77,946.84	65,000.00	12,946.84
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	626.70	1,000.00	(373.30)	7,172.76	4,000.00	3,172.76
Cable Television	257.28	210.00	47.28	1,797.94	1,470.00	327.94
Interest Income	9,195.50	10,000.00	(804.50)	68,359.55	70,000.00	(1,640.45)
Change in Fair Market Value	(9,061.57)	0.00	(9,061.57)	(21,652.97)	0.00	(21,652.97)
Municipal Road Grants	1,590.12	1,800.00	(209.88)	11,253.18	12,800.00	(1,546.82)
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	24,911.21	46,250.00	(21,338.79)	233,939.44	231,250.00	2,689.44
Total Revenues	34,240.15	61,635.00	(27,394.85)	612,702.10	613,145.00	(442.90)
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	12,371.07	20,000.00	(7,628.93)	120,568.42	140,000.00	(19,431.58)
Street Lights	3,524.78	0.00	3,524.78	24,366.07	0.00	24,366.07
Maintenance-Roads/Sidewalks	66,062.53	13,400.00	52,662.53	68,093.11	94,400.00	(26,306.89)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	350,000.00	(350,000.00)
Public Works	2,080.00	10,420.00	(8,340.00)	20,637.18	72,920.00	(52,282.82)
Public Safety	5,583.64	6,250.00	(666.36)	35,980.48	43,750.00	(7,769.52)
Urban Forestry	900.00	5,000.00	(4,100.00)	2,250.00	35,000.00	(32,750.00)
Tree Maintenance	0.00	0.00	0.00	9,150.00	0.00	9,150.00
Room Rental	100.00	0.00	100.00	700.00	0.00	700.00
Sanitation	5,015.00	5,800.00	(785.00)	34,858.10	40,800.00	(5,941.90)
Community Serices	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	95,637.02	110,870.00	(15,232.98)	317,603.36	776,870.00	(459,266.64)
Net Income	\$ (61,396.87)	\$ (49,235.00)	(12,161.87)	\$ 295,098.74	\$ (163,725.00)	458,823.74

For Management Purposes Only

City of Watterson Park
Income Statement
For the Seven Months Ending January 31, 2021

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 0.00	\$ 20,000.00	(20,000.00)	\$ 1,412.64	\$ 140,000.00	(138,587.36)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	4,385.60	0.00	4,385.60
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	5,380.00	0.00	5,380.00	34,908.00	0.00	34,908.00
Dues & Subscriptions	400.00	0.00	400.00	430.76	0.00	430.76
Insurance	725.59	0.00	725.59	5,079.13	0.00	5,079.13
Legal & Professional	4,521.75	0.00	4,521.75	46,333.64	0.00	46,333.64
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	932.12	0.00	932.12	8,708.50	0.00	8,708.50
Payroll Tax Expense	411.61	0.00	411.61	2,670.73	0.00	2,670.73
Property Tax Process	0.00	0.00	0.00	16,639.42	0.00	16,639.42
	<u>12,371.07</u>	<u>20,000.00</u>	<u>(7,628.93)</u>	<u>120,568.42</u>	<u>140,000.00</u>	<u>(19,431.58)</u>

City of Watterson Park
Balance Sheet
January 31, 2021

ASSETS

Current Assets		
Cash - Operating	\$	42,774.85
Money Market		124,566.35
Money Market - Road Fund		50,748.79
Investments - SYB		4,454,959.85
Investments - H Lyons		2,200,779.88
Property Taxes Receivable		3,714.64
Accounts Receivable - Ins Tax		55,869.70
Accrued Interest Rec.		23,246.49
Prepaid Insurance		4,580.74
PREPAID EXPENSES		1,000.00
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Total Current Assets		6,962,241.29
Property and Equipment		
Land		145,601.05
Road Expenditures		925,039.76
Road Signage		32,176.53
Office Equipment		5,337.23
Accumulated Depreciation		(422,506.02)
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Total Property and Equipment		685,648.55
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>7,647,889.84</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	29,492.03
Payroll Taxes Payable		1,223.81
State Tax W/H		223.11
Occupational Tax W/H		118.36
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Total Current Liabilities		31,057.31
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		31,057.31
Capital		
Fund Balance		7,321,733.79
Net Income		295,098.74
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Total Capital		7,616,832.53
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Total Liabilities & Capital	\$	<u>7,647,889.84</u>

Unaudited - For Management Purposes Only