

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	101.54	375.00	(273.46)	101.54	375.00	(273.46)
Property Taxes - Prior Yr	0.00	0.00	0.00	0.00	0.00	0.00
Personal Property Tax	0.00	0.00	0.00	0.00	0.00	0.00
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,024.82	0.00	1,024.82	1,024.82	0.00	1,024.82
Cable Television	255.91	210.00	45.91	255.91	210.00	45.91
Interest Income	10,312.95	10,000.00	312.95	10,312.95	10,000.00	312.95
Change in Fair Market Value	13,948.80	0.00	13,948.80	13,948.80	0.00	13,948.80
Municipal Road Grants	1,525.23	1,800.00	(274.77)	1,525.23	1,800.00	(274.77)
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	34,884.47	46,250.00	(11,365.53)	34,884.47	46,250.00	(11,365.53)
Total Revenues	62,053.72	58,635.00	3,418.72	62,053.72	58,635.00	3,418.72
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	17,790.39	20,000.00	(2,209.61)	17,790.39	20,000.00	(2,209.61)
Street Lights	3,546.20	0.00	3,546.20	3,546.20	0.00	3,546.20
Maintenance-Roads/Sidewalks	0.00	13,400.00	(13,400.00)	0.00	13,400.00	(13,400.00)
Construction-Roads/Sidewalks	0.00	50,000.00	(50,000.00)	0.00	50,000.00	(50,000.00)
Public Works	3,655.00	10,420.00	(6,765.00)	3,655.00	10,420.00	(6,765.00)
Public Safety	5,358.64	6,250.00	(891.36)	5,358.64	6,250.00	(891.36)
Urban Forestry	1,350.00	5,000.00	(3,650.00)	1,350.00	5,000.00	(3,650.00)
Tree Maintenance	1,225.00	0.00	1,225.00	1,225.00	0.00	1,225.00
Room Rental	100.00	0.00	100.00	100.00	0.00	100.00
Sanitation	5,015.00	5,800.00	(785.00)	5,015.00	5,800.00	(785.00)
Community Serices	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	38,040.23	110,870.00	(72,829.77)	38,040.23	110,870.00	(72,829.77)
Net Income	\$ 24,013.49	\$ (52,235.00)	76,248.49	\$ 24,013.49	\$ (52,235.00)	76,248.49

For Management Purposes Only

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2020

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 234.54	\$ 20,000.00	(19,765.46)	\$ 234.54	\$ 20,000.00	(19,765.46)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,980.00	0.00	4,980.00	4,980.00	0.00	4,980.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	633.97	0.00	633.97	633.97	0.00	633.97
Legal & Professional	10,957.50	0.00	10,957.50	10,957.50	0.00	10,957.50
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	603.37	0.00	603.37	603.37	0.00	603.37
Payroll Tax Expense	381.01	0.00	381.01	381.01	0.00	381.01
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>17,790.39</u>	<u>20,000.00</u>	<u>(2,209.61)</u>	<u>17,790.39</u>	<u>20,000.00</u>	<u>(2,209.61)</u>

City of Watterson Park
Balance Sheet
July 31, 2020

ASSETS

Current Assets		
Cash - Operating	\$	29,894.35
Money Market		160,700.44
Money Market - Road Fund		41,015.07
Investments - SYB		4,434,673.73
Investments - H Lyons		1,945,963.36
Property Taxes Receivable		8,567.51
Accounts Receivable - Ins Tax		72,167.93
Accrued Interest Rec.		25,936.14
Prepaid Insurance		10,378.30
PREPAID EXPENSES		1,000.00
		6,730,296.83
Total Current Assets		
		6,730,296.83
Property and Equipment		
Land		145,601.05
Road Expenditures		920,721.26
Road Signage		25,904.43
Office Equipment		16,364.23
Accumulated Depreciation		(368,948.76)
		739,642.21
Total Property and Equipment		
		739,642.21
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	7,469,939.04

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	33,914.27
State Tax W/H		204.64
Occupational Tax W/H		109.56
		34,228.47
Total Current Liabilities		
		34,228.47
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		34,228.47
Capital		
Fund Balance		7,411,697.08
Net Income		24,013.49
		7,435,710.57
Total Capital		
		7,435,710.57
Total Liabilities & Capital		
	\$	7,469,939.04

Unaudited - For Management Purposes Only